Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Indigo Exploration Inc.
Suite 880 – 580 Hornby Street
Vancouver, BC V6C 3B6

Item 2: Date of Material Change

October 12, 2021

Item 3: News Release

News Release dated October 12, 2021 disseminated via Newsfile Corp.

Item 4: Summary of Material Change

On October 12, 2021 the Company announced that lithium mineralization in the form of abundant spodumene crystals has been discovered on the Djimbala Permit in southern Mali, West Africa. Surface exposures of pegmatite with 25-40% coarse-grained spodumene crystals have been located. Spodumene is a lithium-rich mineral that can be converted into battery-grade lithium products.

In addition, the Company reported that results from the aircore drilling program on the gold target on Djimbala are nearly all in and will be reported soon.

Item 5: Full Description of Material Change

On October 12, 2021 the Company announced that lithium mineralization in the form of abundant spodumene crystals has been discovered on the Djimbala Permit in southern Mali, West Africa. Surface exposures of pegmatite with 25-40% coarse-grained spodumene crystals have been located. Spodumene is a lithium-rich mineral that can be converted into battery-grade lithium products. Lithium has become one of the world's most in-demand commodities thanks to the rising popularity of electric vehicles powered by lithium-ion batteries.

This occurrence lies approximately 50 km west of Firefinch Ltd.'s high grade Goulamina lithium (spodumene) resource. Since 2017, a dozen lithium exploration permits have been delivered to companies, all located in the mining area of Bougouni about 150 km south of Bamako which is the main area of the lithium deposits that trend east-west. This new occurrence on Djimbala may extend the southern Mali lithium district to the west (see figure).

Australia-listed Firefinch Ltd. announced in June 2021 that China's Jiangxi Ganfeng Lithium Co. Ltd, one of the world's biggest lithium producers, will pay US$130 million for 50% interest in Goulamina and take at least half of its first-phase output. Firefinch is quoted that Goulamina was "one of the world's highest quality lithium assets". A feasibility study was completed last year stating a 23-year open-pit mine-life producing spodumene concentrate.

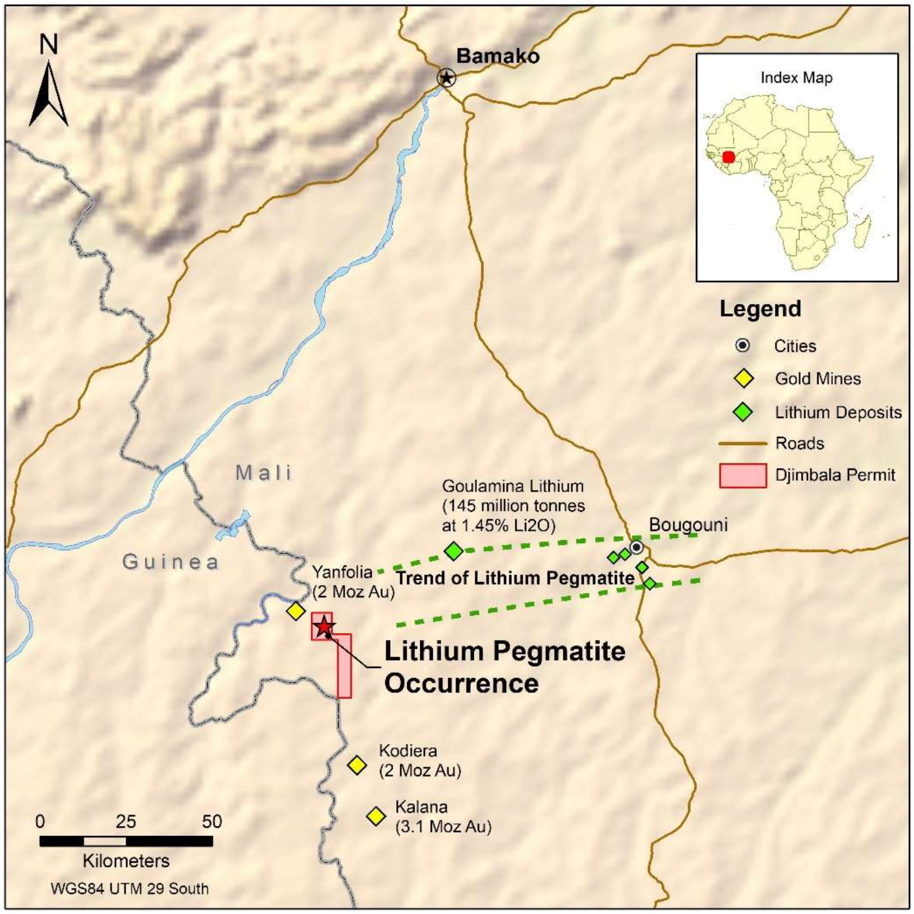

Figure 1: Lithium Deposits in southern Mali and Location of the Djimbala Lithium Occurrence

UK-based exploration and development company Kodal Minerals is also advancing its Bougoni lithium project in the region. A feasibility study based on three of the total ten identified lithium prospects in the Bougouni project area was completed in January 2020 stating an 8.5-year open-pit mine-life producing spodumene concentrate.

The new spodumene pegmatite occurrences which to date are seen over an area of 15 metres by 4 metres, lie on the western edge of the Djimbala permit. A new 22 km2 permit, Kona Sud, has been applied for adjacent to Djimbala to cover the western projection of the new spodumene occurrence. The Kona Sud permit application has received all approvals from the Mali Department of Geology and Mines and should receive a signed copy of the Convention shortly. While the rights to the concession are pending the issuance of the arreté, all required application and administration fees have been paid and there is no reason to believe that the final arreté will not be issued within a reasonable period of time.

The Company plans to commence a mapping and trenching program to evaluate the size and quality of the lithium mineralization.

In addition, the Company reported that results from the aircore drilling program on the gold target on Djimbala are nearly all in and will be reported soon.

Indigo Exploration has an option to earn 100% interest in Djimbala and Kona Sud from Desert Gold Ventures.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Paul S. Cowley
President, CEO and Director
Tel: (604) 340-7711

Item 9: Date of Report

October 12, 2021

"Paul Cowley"

Paul Cowley
President & CEO