



STANDARD CHARTERED PLC

(渣打集團有限公司)

(Registered in England and Wales number 966425)

(Stock Code: 02888)

(the “Company”)

PRICING ANNOUNCEMENT

Standard Chartered PLC

12 September 2008

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STANDARD CHARTERED PLC

**US\$250,000,000 8.125 per cent. Non-cumulative Redeemable Preference Shares
(to be consolidated from 27 November 2008 to form a single series with the US\$675,000,000
8.125 per cent. Non-Cumulative Redeemable Preference Shares issued on 27 May 2008):
Pricing Announcement**

Terms used herein shall be deemed to be defined as such for the purposes of the “*Description of the Preference Shares*” set forth in the prospectus issued by Standard Chartered PLC dated 9 September 2008 (the “Prospectus”). This announcement constitutes the Pricing Announcement referred to in the Prospectus and must be read in conjunction with the Prospectus. This announcement is an advertisement and is not a prospectus for the purposes of EU Directive 2003/71/EC (the “Prospectus Directive”) and/or Part VI of the Financial Services and Markets Act 2000. Investors should not subscribe for any Preference Shares referred to in this announcement except on the basis of information in the Prospectus. Full information on the Company and the offer of the Preference Shares is only available on the basis of the combination of the Prospectus and this Pricing Announcement. The Prospectus is available for viewing on the website of the Regulatory News Service operated by the London Stock Exchange.

Issue Date:	19 September 2008
Issue Price:	US\$2,000 per Preference Share
Dividend Rate:	8.125 per cent. per annum payable semi-annually, save in respect of the period from the Issue Date to the first Dividend Payment Date
Dividend Payment Dates:	27 May and 27 November in each year, commencing on 27 November 2008
Dividend:	US\$81.25 per Preference Share, save that the Dividend in respect of the first Dividend Period shall be US\$30.69 per Preference Share

Aggregate liquidation preference of the Preference Shares:	US\$250,000,000
First Optional Redemption Date:	27 November 2013
ISIN:	XS0365481935 with effect from 27 November 2008, prior to which the ISIN shall be XS0388032475
Common Code:	036548193 with effect from 27 November 2008, prior to which the Common Code shall be 038803247
Yield per annum:	The above pricing gives a yield of 8.125 per cent. per annum. The yield is calculated as of the Issue Date and may fluctuate in the future. It is not an indication of future yield.
Estimated total expenses of the offer:	US\$3,275,000
Lead Manager	Standard Chartered Bank
Stabilising Manager(s):	Standard Chartered Bank

Neither this announcement nor any copy of it may be taken or transmitted into the United States, Australia, Canada or Japan or to a resident, national or citizen of the United States, Australia, Canada or Japan. The offering and the distribution of this announcement and other information in connection with the offer in certain jurisdictions may be restricted by law and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase. Any purchase of Preference Shares pursuant to the offer should only be made on the basis of the information contained in the Prospectus (and any supplement or amendment thereto), available as described above.

The Preference Shares have not been and will not be registered under the US Securities Act of 1933 (as amended) (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States. The Preference Shares are being offered and sold outside of the United States in reliance on Regulation S of the Securities Act. In addition, until 40 days after the commencement of the offering of the Preference Shares, an offer or sale of the Preference Shares within the United States by any dealer (whether or not participating in the offer) may violate the registration requirements of the Securities Act.

Information in this announcement or any of the documents relating to the offer cannot be relied upon as a guide to future performance.

For further information, please contact

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As at the date of this announcement, the Board of Directors of the Company comprises:

Chairman:

Mr Evan Mervyn Davies, CBE

Executive Directors:

Mr Peter Alexander Sands; Mr Stefano Paolo Bertamini; Mr Gareth Richard Bullock and Mr Richard Henry Meddings;

Independent Non-Executive Directors:

Mr John Wilfred Peace (Deputy Chairman); Mr James Frederick Trevor Dundas; Ms Valerie Frances Gooding, CBE; Mr Rudolph Harold Peter Markham; Ms Ruth Markland; Mr Sunil Bharti Mittal; Mr Paul David Skinner; Mr Oliver Henry James Stocken and Lord Adair Turner.