STANDARD CHARTERED PLC

(渣打集團有限公司)

(Registered in England and Wales number 966425)

(Stock Code: 02888)

Standard Chartered appoints new independent non-executive director

Standard Chartered PLC today announced the appointment of John Gregor Hugh Paynter as an independent non-executive director with effect from 1 October, 2008, subject to the usual regulatory approvals.

Mr Paynter, 54, has a wealth of experience in the fields of corporate broking and financial advisory after serving 29 years with Cazenove, and latterly JP Morgan Cazenove where he served as Vice Chairman. Over the years, he has worked with some of the biggest FTSE companies from a cross-section of industries. Mr Paynter is also a non-executive director of Jardine Lloyd Thompson Group plc.

Mervyn Davies, chairman of Standard Chartered PLC, said: "John has deep understanding of the financial markets and the corporate sector. We welcome his wisdom and judgement."

As at the date of this announcement, Mr Paynter owns 2,000 ordinary shares in Standard Chartered PLC.

By order of the Board
Annemarie Durbin
Group Company Secretary

Hong Kong, 16 September 2008

As at the date of this announcement, the Board of Directors of the Company comprises:

Chairman:
Mr Evan Mervyn Davies, CBE

Executive Directors:
Mr Peter Alexander Sands; Mr Stefano Paolo Bertamini; Mr Gareth Richard Bullock; and Mr Richard Henry Meddings.

Independent Non-Executive Directors:
Mr John Wilfred Peace (Deputy Chairman); Mr James Frederick Trevor Dundas; Ms Valerie Frances Gooding, CBE; Mr Rudolph Harold Peter Markham; Ms Ruth Markland; Mr Sunil Bharti Mittal; Mr Paul David Skinner; Mr Oliver Henry James Stocken and Lord Adair Turner.

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As an independent non-executive director of the Company, John Paynter does not have a service contract. He does not have a designated length of service, but in accordance with the Company's articles of association each appointment will be subject to re-election by the Company's shareholders every three years. Mr Paynter, as an independent non-executive director, will be entitled to receive a director's fee of £75,000 per annum. The level of fees is determined with reference to the roles and responsibilities of independent non-executive directors.

Apart from being an independent non-executive director of the Company, John Paynter has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Notes:

Biography

John Paynter, former Vice Chairman, JP Morgan Cazenove

As vice chairman, John's responsibilities were predominantly external facing, acting on behalf of major clients and handling all aspects of the broking relationship, including corporate advice. His experience ranges across a cross-section of industries including banking, insurance, pharmaceuticals, media, oil and transport.

After three years at the Bar he joined Cazenove in 1979. He was appointed partner in 1986 and later headed Corporate Finance, Cazenove's largest business. In 1999 he moved to the Capital Markets area, working more closely with institutional investors. Following Cazenove's merger with JP Morgan in 2005, John was appointed Vice Chairman of the Firm.

John has a degree in law from University College, Oxford. He is married with three children, and lives in London.

Standard Chartered – Leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of whom are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

For more information, please visit: www.standardchartered.com