



STANDARD CHARTERED PLC

(渣打集團有限公司)

(Registered in England and Wales number 966425)

(Stock Code: 02888)

14 November 2008

Announcement of Tender Offer

US\$400,000,000 Undated Primary Capital Floating Rate Notes

US\$300,000,000 Undated Primary Capital Floating Rate Notes (Series 2)

US\$400,000,000 Undated Primary Capital Floating Rate Notes (Series 3)

US\$200,000,000 Undated Primary Capital Floating Rate Notes (Series 4)

(together, the "Notes")

ISIN: GB0008387283, XS0010826633, XS0010159159 and XS0010276466

Standard Chartered PLC (the "Company") has today invited holders of the Notes to tender any and all of the Notes for repurchase by the Company for cash (the "Offer").

The Offer is being made upon the terms and subject to the conditions contained in the tender offer memorandum dated 14 November 2008 (the "Tender Offer Memorandum"), copies of which may be obtained free of charge from the Dealer Manager, JPMorgan Cazenove Limited, or the Tender Agent, Deutsche Bank AG, London Branch.

The Offer begins today, 14 November 2008 and will expire at 5.00 p.m. Central European Time on 3 December 2008, unless extended, re-opened or terminated as provided in the Tender Offer Memorandum.

For further information, please contact:

The Dealer Manager

JPMorgan Cazenove Limited
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London EC2R 6DA

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The Tender Agent

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Attention: Trust and Securities Services

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER TO BUY OR A SOLICITATION OF AN OFFER TO SELL NOTES, AND TENDERS OF NOTES IN THE OFFER WILL NOT BE ACCEPTED FROM NOTEHOLDERS IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL.

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:

Mr Evan Mervyn Davies, CBE

Executive Directors:

Mr Peter Alexander Sands; Mr Stefano Paolo Bertamini; Mr Gareth Richard Bullock and Mr Richard Henry Meddings;

Independent Non-Executive Directors:

Mr John Wilfred Peace (Deputy Chairman); Mr James Frederick Trevor Dundas; Ms Valerie Frances Gooding, CBE; Mr Rudolph Harold Peter Markham; Ms Ruth Markland; Mr Sunil Bharti Mittal; Mr John Gregor Hugh Paynter; Mr Paul David Skinner and Mr Oliver Henry James Stocken.