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STANDARD CHARTERED PLC

渣打集團有限公司

*(Incorporated as a public limited company in England and Wales with registered number 966425)
(Stock Code: 02888)*

Standard Chartered PLC appoints independent Non-Executive Directors

The Board of Directors (the "Board") of Standard Chartered PLC (the "Company") today announces the appointment of four new independent Non-Executive Directors. This is the first phase of the Board succession planning exercise that commenced over a year ago designed to enhance the experience, depth and diversity of the Board.

Sir John Peace, Chairman of the Board stated: "We are taking a long-term, strategic, forward-looking approach to refreshing the Board, balancing our need both to maintain longevity and stability on the Board whilst regularly refreshing its composition".

As part of the multi-year Board succession planning exercise outlined in the 2011 Annual Report and Accounts, further Board changes will be announced ahead of the 2013 Annual General Meeting. The intention is that, whilst ensuring smooth transition and succession, the overall size of the Board will remain broadly in line with current levels.

Board changes

Dr Lars Henrik Thunell (aged 64) is appointed as an independent Non-Executive Director from 1 November 2012. As a career banker, Dr Thunell has a wealth of financial services and banking experience. Most recently he was Chief Executive Officer and Executive Vice President of International Finance Corporation, a member of the World Bank Group and, as a result, he has a detailed understanding of emerging markets. Former roles include Chief Executive Officer at Skandinaviska Enskilda Banken (SEB) and President and Chief Executive Officer of Securum, the Swedish Governmental entity created to resolve the country's banking crisis in the 1990s. Dr Thunell has a highly developed understanding of banking and risk management in a financial services context.

Mrs Margaret Ewing (aged 57) is appointed as an independent Non-Executive Director from 1 November 2012. Mrs Ewing brings accounting, finance, and regulatory development experience to the Board. She retired as a Senior Partner of Deloitte in May 2012 where latterly her role included regulatory and public policy development in a global context, firm wide risk and quality control oversight in

addition to being the senior advisory partner to a number of FTSE 100 companies. Former roles include Chief Financial Officer of BAA plc, Group Finance Director of Trinity Mirror plc and Non-Executive Director and Chair of the Audit Committee of Whitbread PLC. Mrs Ewing is a member of the Financial Reporting Review Panel and stepped down as Chair of the Audit Committee for the Confederation of British Industry in May 2012.

Mr Om Prakash Bhatt (aged 61) is appointed as an independent Non-Executive Director from 1 January 2013. Mr Bhatt is a career banker with over 30 years banking experience and retired as Chairman of the State Bank Group in 2011. State Bank Group includes State Bank of India, India's largest commercial bank, five associate banks (the State Banks of Bikaner and Jaipur, Hyderabad, Mysore, Patiala and Travancore), the country's largest private life insurer, a leading investment bank and other subsidiaries spanning diverse activities from general insurance to custodial services. Mr Bhatt is currently an independent Non-Executive Director of Tata Consultancy Services, Oil and Natural Gas Corporation Ltd, India and Hindustan Unilever Ltd, and has served as Chairman of the Indian Bank's Association. He has extensive banking, financial services and leadership acumen with deep knowledge and experience across India, one of our largest markets.

Dr Louis Chi-Yan Cheung (aged 49) is appointed as an independent Non-Executive Director from 1 January 2013. Dr Cheung was an Executive Director and Group President of Ping An Insurance (Group) Company of China Ltd until 2011 and a Non-Executive Director until June 2012. He has very strong general financial services and investor relations credentials, particularly in a Greater China context. Prior to joining Ping An, Dr Cheung was a global partner of McKinsey & Co and a leader in its Asia Pacifica financial institutions practice. He is also a former Non-Executive Director of Fortis SA/NV and Fortis N.V. Dr Cheung is currently the Chief Executive Officer of Boyu Capital Advisory Co., Ltd and an independent Non-Executive Director of Fubon Financial Holding Co., Ltd.

Sir John Peace, Chairman of the Board, said: "We are adding significant banking, financial and risk management experience to the Board as well as increasing its diversity. These individuals will be excellent additions to the Board bringing with them a wealth of experience from some of our largest markets, including India, Hong Kong, China and Taiwan".

These appointments have received the necessary regulatory approval.

By Order of the Board
Annemarie Durbin
Group Company Secretary

Hong Kong, 2 October 2012

The key terms and relevant information of these appointments are set out below and are disclosed in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Hong Kong Listing Rules”).

Dr Thunell, Mrs Ewing, Mr Bhatt and Dr Cheung will each receive fees of £100,000 per annum for appointment as Non-Executive Director to the Board, with additional fees payable for appointment to Board Committees. Non-Executive Directors do not have service contracts. All Directors are subject to annual re-election by the Company’s shareholders.

Dr Thunell beneficially owns 6,200 shares in the Company and Mrs Ewing beneficially owns 353 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr Bhatt and Dr Cheung do not have any interest in shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Dr Thunell, Mrs Ewing, Mr Bhatt and Dr Cheung have no relationship with any directors, senior management or substantial shareholder of the Company.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Hong Kong Listing Rules.

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Notes to Editors

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank’s growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered’s heritage and values are expressed in its brand promise, ‘Here for good’.

For more information please visit www.standardchartered.com

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:

Sir John Wilfred Peace

Executive Directors:

Mr Peter Alexander Sands; Mr Stefano Paolo Bertamini; Mr Jaspal Singh Bindra; Mr Richard Henry Meddings; Mr Alun Michael Guest Rees and Mr Viswanathan Shankar

Independent Non-Executive Directors:

Mr Richard Delbridge; Mr James Frederick Trevor Dundas; Ms Valerie Frances Gooding, CBE; Dr Han Seung-soo, KBE; Mr Simon Jonathan Lowth; Mr Rudolph Harold Peter Markham (Senior Independent Director); Ms Ruth Markland; Mr John Gregor Hugh Paynter; Mr Paul David Skinner and Mr Oliver Henry James Stocken