STANDARD CHARTERED BANK

(Incorporated with limited liability in England by Royal Charter with reference number ZC 18)

Redemption of £300,000,000 Fixed to Floating Rate Step Up Dated Subordinated Notes due 2018 (the "Notes") issued by Standard Chartered Bank ("SCB")

SCB has today given notice in accordance with the terms of the Notes that, on 25 January 2013, it will redeem the £300,000,000 in principal amount of the outstanding Notes in accordance with their terms.

For further information, please contact:

James Hopkinson
Head of Investor Relations
1 Basinghall Avenue
London
EC2V 5DD
020 7885 7151

Jon Tracey
Head of Media Relations
1 Basinghall Avenue
London
EC2V 5DD
020 7885 7613

END

3 January 2013

As of the date of this announcement, the Court of Directors of Standard Chartered Bank comprises:

Chairman:
Peter Alexander Sands

Directors:
Jaspal Singh Bindra; Viswanathan Shankar; Stefano Paolo Bertamini; Richard Henry Meddings; Timothy John Miller and Alun Michael Guest Rees