STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with registered number 966425)
(Stock Code: 02888)

Standard Chartered PLC announces Board changes

The Board of Directors (the "Board") of Standard Chartered PLC (the "Company") today announces the following changes to its Board.

After more than six years on the Board, it is with regret that, for personal reasons, **John Paynter**, independent Non-Executive Director, has decided to step down from the Board with effect from 31 December 2014. Mr Paynter was appointed to the Board on 1 October 2008 and is a member of both the Audit Committee and Remuneration Committee. Mr Paynter has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Plans are in place to appoint at least one independent Non-Executive Director with banking experience in the new year. Pending finalisation of that appointment, and in view of Mr Paynter's departure, **Oliver Stocken** has agreed to remain on the Board for a short period to support the smooth transition of the Board's composition.

A further announcement will be made in relation to the appointment of new independent Non-Executive Directors and the date of Mr Stocken's departure in due course.

Sir John Peace, Chairman of the Board, said: "I would like to thank John for his highly valuable contribution and commitment to the Board over the last six years."

By Order of the Board
Annemarie Durbin
Group Company Secretary

Hong Kong, 18 December 2014

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:
Sir John Wilfred Peace

Executive Directors:
Mr Peter Alexander Sands; Mr Jaspal Singh Bindra; Mr Andrew Nigel Halford; Mr Alun Michael Guest Rees and Mr Viswanathan Shankar

Independent Non-Executive Directors:
Mr Om Prakash Bhatt; Dr Kurt Michael Campbell; Dr Louis Chi-Yan Cheung; Dr Byron Elmer Grote; Dr Han Seung-soo, KBE; Mrs Christine Mary Hodgson; Mr Naguib Kheraj; Mr Simon Jonathan Lowth; Ms Ruth Markland (Senior Independent Director); Mr John Gregor Hugh Paynter; Mr Paul David Skinner, CBE; Mr Oliver Henry James Stocken, CBE and Dr Lars Henrik Thunell

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Notes to Editors

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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