Standard Chartered PLC
Pillar 3 Disclosures
31 March 2025

Incorporated in England and Wales with registered number 966425
Registered Office: 1 Basinghall Avenue, London, EC2V 5DD, England

CONTENTS

1 PURPOSE AND BASIS OF PREPARATION

The Pillar 3 disclosures comprise information on the underlying drivers of risk-weighted assets (RWA), capital, leverage and liquidity ratios as at 31 March 2025 in accordance with the United Kingdom's (UK) onshored Capital Requirements Regulation (CRR) and the Prudential Regulation Authority's (PRA) Rulebook.

The disclosures have been prepared in line with the disclosure templates introduced by the PRA Policy Statement PS22/21 'Implementation of Basel standards': Final rules published in October 2021.

This report presents the quarterly Pillar 3 disclosures of Standard Chartered PLC ('the Group') as at 31 March 2025 and should be read in conjunction with the Group's Q1 2025 Results Statement: Balance sheet, capital and leverage.

The information presented in this Pillar 3 report is not required to be, and has not been, subjected to external audit.

2 FREQUENCY

In accordance with Group policy the Pillar 3 Disclosures are made quarterly as at 31 March, 30 June, 30 September and 31 December in line with the PRA guidelines on materiality, proprietary and confidentiality and on disclosure frequency under Articles 432(1), 432(2) and 433 of the UK onshored CRR, and the Guidelines on disclosure requirements under Part Eight of the CRR. Disclosures are published on the Standard Chartered PLC website aligning with the publication date of the Group's Interim, Half Year and Annual Report and Accounts.

3 VERIFICATION

Whilst the 31 March 2025 Pillar 3 Disclosures are not required to be externally audited, the document has been verified internally in accordance with the Group's policies on disclosure and its financial reporting and governance processes. Controls comparable to those for the Group's Q1 2025 Results Statement have been applied to confirm compliance with PRA regulations.

4 KEY PRUDENTIAL METRICS

Table 1: Key metrics template (UK KM1)

		31.03.25 $million	31.12.24 $million	30.09.24 $million	30.06.24 $million	31.03.24 $million
	Available capital amounts					
1	Common Equity Tier 1 (CET1) capital	**35,122**	35,190	35,425	35,418	34,279
2	Tier 1 capital	**42,629**	41,672	41,932	41,902	40,765
3	Total capital	**53,111**	53,091	53,658	53,569	52,538
	Risk-weighted exposure amounts					
4	Total risk-weighted exposure amount	**253,596**	247,065	248,924	241,926	252,116
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio	**13.8%**	14.2%	14.2%	14.6%	13.6%
6	Tier 1 ratio	**16.8%**	16.9%	16.8%	17.3%	16.2%
7	Total capital ratio	**20.9%**	21.5%	21.6%	22.1%	20.8%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer	**2.50%**	2.50%	2.50%	2.50%	2.50%
9	Institution specific countercyclical capital buffer	**0.37%**	0.37%	0.43%	0.43%	0.38%
10	Global Systemically Important Institution buffer	**1.00%**	1.00%	1.00%	1.00%	1.00%
11	Combined buffer requirement	**3.87%**	3.87%	3.93%	3.93%	3.88%
UK 11a	Overall capital requirements	**10.48%**	10.48%	10.56%	10.56%	10.50%
12	CET1 available after meeting the total SREP own funds requirements	**7.25%**	7.66%	7.61%	8.02%	6.97%
	Leverage ratio					
13	Leverage ratio total exposure measure	**909,072**	868,344	899,169	877,773	854,711
14	Leverage ratio	**4.7%**	4.8%	4.7%	4.8%	4.8%
	Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.7%**	4.8%	4.7%	4.8%	4.8%
14b	Leverage ratio including claims on central banks (%)	**4.3%**	4.4%	4.2%	4.4%	4.4%
14c	Average leverage ratio excluding claims on central banks (%)	**4.6%**	4.7%	4.6%	4.7%	4.6%
14d	Average leverage ratio including claims on central banks (%)	**4.2%**	4.2%	4.2%	4.3%	4.1%
14e	Countercyclical leverage ratio buffer (%)	**0.1%**	0.1%	0.2%	0.2%	0.1%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	**177,586**	178,676	180,914	184,937	187,777
UK 16a	Cash outflows - Total weighted value	**187,301**	185,890	185,227	183,559	183,826
UK 16b	Cash inflows - Total weighted value	**68,352**	66,896	66,472	65,674	66,037
16	Total net cash outflows (adjusted value)	**118,948**	118,995	118,755	117,885	117,790
17	Liquidity coverage ratio	**149.4%**	150.3%	152.6%	157.1%	159.7%
	Net Stable Funding Ratio					
18	Total available stable funding	**426,699**	417,658	414,401	407,885	404,275
19	Total required stable funding	**314,036**	308,948	307,517	300,630	297,556
20	NSFR ratio (%)	**135.9%**	135.2%	134.8%	135.7%	135.9%

Standard Chartered applies regulatory transitional arrangements to accounting provisions recognised from 1 January 2018 under IFRS 9, as permitted by paragraph 4 of article 473a of the Capital Requirements Regulation, introduced by Regulation (EU) 2017/2395 and amended by Regulation (EU) 2020/873 of the European Parliament and of the Council.

Under this approach, the balance of expected credit loss (ECL) provisions in excess of the regulatory defined expected loss (EL) and additional ECL on standardised portfolios, net of related tax, are phased into the CET1 capital base over five years. The proportion phased in for the increase in the balance on day one of IFRS 9 adoption, and any subsequent increase to 31 December 2019 is 30 per cent in 2020; 50 per cent in 2021; and 75 per cent in 2022. From 2023 onwards there is no transitional relief on these components. The proportion phased in for any increase in the balance from 1 January 2020 at each reporting date is 0 per cent in 2020; 0 per cent in 2021; 25 per cent in 2022; 50% in 2023; and 75% in 2024. From 2025 there is no transitional relief.

Table 2 shows information about the Group's total loss-absorbing capacity (TLAC) available, and TLAC requirements, applied at the resolution group level under a Single Point of Entry.

Table 2: Key metrics - TLAC requirements (KM2)

	31.03.25	31.12.24	30.09.24	30.06.24	31.03.24
	$million	$million	$million	$million	$million
Resolution group					
Total loss-absorbing capacity (TLAC) available	**85,180**	84,563	86,983	85,746	84,417
Total RWA at the level of the resolution group	**253,596**	247,065	248,924	241,926	252,116
TLAC as a percentage of RWA	**33.6%**	34.2%	34.9%	35.4%	33.5%
Leverage ratio exposure measure at the level of the resolution group	**909,072**	868,344	899,169	877,773	854,711
TLAC as a percentage of leverage exposure measure	**9.4%**	9.7%	9.7%	9.8%	9.9%
Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	**Yes**	Yes	Yes	Yes	Yes
Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	**No**	No	No	No	No
If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognised as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognised as external TLAC if no cap was applied (%)	**N/A**	N/A	N/A	N/A	N/A

5 CAPITAL AND LEVERAGE

Table 3: Capital Base

	31.03.25	31.12.24
CET1	**13.8%**	14.2
Tier 1 capital	**16.8%**	16.9
Total capital	**20.9%**	21.5

	$million	$million
CET1 instruments and reserves		
Capital instruments and the related share premium accounts	**5,181**	5,201
of which: share premium accounts	**3,989**	3,989
Retained earnings[1]	**27,238**	24,950
Accumulated other comprehensive income (and other reserves)	**9,076**	8,724
Non-controlling interests (amount allowed in consolidated CET1)	**233**	235
Independently reviewed interim and year-end profits/(losses)	**1,612**	4,072
Foreseeable dividends	**(970)**	(923)
CET1 capital before regulatory adjustments	**42,370**	42,259
CET1 regulatory adjustments		
Additional value adjustments (prudential valuation adjustments)	**(670)**	(624)
Intangible assets (net of related tax liability)	**(5,744)**	(5,696)
Deferred tax assets that rely on future profitability (excludes those arising from temporary differences)	**(34)**	(31)
Fair value reserves related to net losses on cash flow hedges	**(221)**	(4)
Deduction of amounts resulting from the calculation of excess expected loss	**(590)**	(702)
Net gains on liabilities at fair value resulting from changes in own credit risk	**293**	278
Defined-benefit pension fund assets	**(152)**	(149)
Fair value gains arising from the institution's own credit risk related to derivative liabilities	**(89)**	(97)
Exposure amounts which could qualify for risk weighting of 1,250%	**(41)**	(44)
of which: securitisation positions	**(18)**	(8)
of which: free deliveries	**(23)**	(36)
Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	**-**	-
Total regulatory adjustments to CET1	**(7,248)**	(7,069)
CET1 capital	**35,122**	35,910
Additional Tier 1 capital (AT1) instruments	**7,527**	6,502
AT1 regulatory adjustments	**(20)**	(20)
AT1 capital	**7,507**	6,482
Tier 1 capital	**42,629**	41,672
Tier 2 capital instruments	**10,512**	11,449
Tier 2 regulatory adjustments	**(30)**	(30)
Tier 2 capital	**10,482**	11,419
Total capital	**53,111**	53,091
Total risk-weighted assets	**253,596**	247,065

1 Retained earnings include the effect of regulatory consolidation adjustments

The Group's CET1 ratio of 13.8 per cent was down 39 basis points against the ratio as at 31 December 2024 but was up 21 basis points after accounting for the $1.5 billion share buyback announced in February 2025, with profit accretion partly offset by an increase in RWAs. The 65 basis points of CET1 accretion from profits was partly offset by 41 basis points impact from an increase in RWA. A further 5 basis points uplift was the result of FX, fair value gains in other comprehensive income and certain regulatory capital adjustments.

The Group is part way through the $1.5 billion share buyback programme which it announced on 21 February 2025, and by 31 March 2025 had spent $431 million purchasing 28 million ordinary shares, reducing the share count by approximately 1 per cent. Even though the share buyback was still ongoing on 31 March 2025, the entire $1.5 billion is deducted from CET1 in the period.

Leverage Ratio

The UK's minimum leverage ratio requirement is maintained at 3.25 per cent and must be met by at least 75 per cent of CET1. Additional buffers based on the countercyclical and global systemically important bank (G-SIB) buffers are set at 35 per cent of their risk-weighted equivalent and must be met with 100 per cent of CET1. Firms who breach their leverage ratio buffers will not face automatic capital distribution restrictions. The exposure value of derivative contracts will be based on the standardised approach to counterparty credit risk, whilst central bank reserves continue to be excluded from the leverage ratio exposure measure.

Table 4 below presents both the Group's leverage ratios.

Table 4: Leverage ratio

	31.03.25 $million	31.12.24 $million
Tier 1 capital (end point)	**42,629**	41,672
Leverage exposure	**909,072**	868,344
Leverage ratio	**4.7%**	4.8%
Leverage exposure quarterly average	**911,289**	894,296
Leverage ratio quarterly average	**4.6%**	4.7%
Countercyclical leverage ratio buffer	**0.1%**	0.1%
G-SII additional leverage ratio buffer	**0.4%**	0.4%

The Group's leverage ratio of 4.7 per cent is 11 basis points lower than as at 31 December 2024. An increase in Tier 1 capital following a $1 billion issuance of AT1 instruments in the first quarter and profit accretion was more than fully offset by increased leverage exposures and the impact of the $1.5 billion share buyback programme announced on 21 February 2025. The Group's leverage ratio remains significantly above its minimum requirement of 3.7 per cent.

Table 5: LRSum: Summary reconciliation of accounting assets and leverage ratio exposures (UK LR1)

		31.03.25 $million	31.12.24 $million
1	Total assets as per published financial statements	**874,446**	849,688
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	**1,448**	1,390
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	**-**	-
4	(Adjustment for exemption of exposures to central banks)	**(89,254)**	(77,730)
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) of the CRR)	**-**	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	**(624)**	(84)
7	Adjustment for eligible cash pooling transactions	**-**	-
8	Adjustment for derivative financial instruments	**16,726**	(10,536)
9	Adjustment for securities financing transactions (SFTs)	**4,438**	4,198
10	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	**118,104**	118,607
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced tier 1 capital (leverage))	**(1,259)**	(1,326)
UK-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	**-**	-
UK-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) of the CRR)	**-**	-
12	Other adjustments[1]	**(14,953)**	(15,863)
13	**Total exposure measure**	**909,072**	868,344

1. Other Adjustments include Cash Collateral posted $(8,862) million, Tier 1 Capital deduction other than disclosed in above row 11 $(6,335) million, DTA $244 million

Table 6: LRCom: Leverage ratio common disclosure (UK LR2)

		31.03.25 $million	31.12.24 $million
	On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	**720,334**	670,948
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	**-**	-
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	**(8,862)**	(10,169)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	**-**	-
5	(General credit risk adjustments to on-balance sheet items)	**-**	-
6	(Asset amounts deducted in determining tier 1 capital (leverage))	**(7,594)**	(7,247)
7	**Total on-balance sheet exposures (excluding derivatives and SFTs)**	**703,878**	653,532
	Derivative exposures		
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	**19,975**	22,550
UK-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	**-**	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	**54,121**	52,346
UK-9a	Derogation for derivatives: potential future exposure contribution under the simplified standardised approach	**-**	-
UK-9b	Exposure determined under the original exposure method	**-**	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	**(5,202)**	(6,035)
UK-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	**-**	-
UK-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	**-**	-
11	Adjusted effective notional amount of written credit derivatives	**102,182**	97,504
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	**(98,211)**	(95,429)
13	**Total derivatives exposures**	**72,865**	70,936
	Securities financing transaction exposures		
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	**145,618**	137,115
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	**(46,577)**	(38,314)
16	Counterparty credit risk exposure for SFT assets	**4,438**	4,198
UK-16a	Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR	**-**	-
17	Agent transaction exposures	**-**	-
UK-17a	(Exempted CCP leg of client-cleared SFT exposures)	**-**	-
18	**Total securities financing transaction exposures**	**103,479**	102,999
	Other off-balance sheet exposures		
19	Off-balance sheet exposures at gross notional amount	**466,515**	468,134
20	(Adjustments for conversion to credit equivalent amounts)	**(348,411)**	(349,527)
21	(General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures)	**-**	-
22	**Off-balance sheet exposures**	**118,104**	118,607
	Excluded exposures		
UK-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	**-**	-
UK-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off- balance sheet))	**-**	-
UK-22g	(Excluded excess collateral deposited at triparty agents)	**-**	-
UK-22k	**(Total exempted exposures)**	**-**	-
	Capital and total exposures		
23	Tier 1 capital (leverage)	**42,629**	41,672
24	Total exposure measure including claims on central banks	**998,326**	946,074
UK-24a	(-) Claims on central banks excluded	**(89,254)**	(77,730)
UK-24b	**Total exposure measure excluding claims on central banks**	**909,072**	868,344
	Leverage ratio		
25	Leverage ratio excluding claims on central banks (%)	**4.7%**	4.8%
UK-25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.7%**	4.8%
UK-25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	**4.7%**	4.8%
UK-25c	Leverage ratio including claims on central banks (%)	**4.3%**	4.4%
26	Regulatory minimum leverage ratio requirement (%)	**3.3%**	3.3%

Table 6: LRCom: Leverage ratio common disclosure (UK LR2) continued

		31.03.25 $million	31.12.24 $million
	Additional leverage ratio disclosure requirements - leverage ratio buffers		
27	Leverage ratio buffer (%)	**0.5%**	0.5%
UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	**0.4%**	0.4%
UK-27b	Of which: countercyclical leverage ratio buffer (%)	**0.1%**	0.1%
	Additional leverage ratio disclosure requirements - disclosure of mean values		
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	**108,623**	101,902
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	**99,041**	98,801
UK-31	Average total exposure measure including claims on central banks	**996,977**	982,761
UK-32	Average total exposure measure excluding claims on central banks	**911,289**	894,296
UK-33	Average leverage ratio including claims on central banks	**4.2%**	4.2%
UK-34	Average leverage ratio excluding claims on central banks	**4.6%**	4.7%

Table 7: LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (UK LR3)

		31.03.25 $million	31.12.24 $million
UK-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	**711,472**	660,779
UK-2	Trading book exposures	**120,396**	88,194
UK-3	Banking book exposures, of which:	**591,076**	572,585
UK-4	Covered bonds	**3,578**	3,901
UK-5	Exposures treated as sovereigns	**213,818**	204,143
UK-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	**14,615**	15,595
UK-7	Institutions	**51,392**	49,414
UK-8	Secured by mortgages of immovable properties	**84,508**	83,859
UK-9	Retail exposures	**28,262**	28,845
UK-10	Corporates	**135,694**	129,903
UK-11	Exposures in default	**6,185**	5,761
UK-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	**53,023**	51,164

Table 8 below presents the RWA and the regulatory capital requirements calculated at 8 per cent of RWA for each risk type and approach.

Table 8: Overview of risk weighted exposure amounts (UK OV1)

		31.03.25		31.12.24	
		Risk-weighted assets	**Regulatory capital requirement[1]**	Risk-weighted assets	Regulatory capital requirement[1]
		$million	**$million**	$million	$million
1	**Credit risk (excluding CCR)[2]**	**154,414**	**12,353**	158,107	12,649
2	Of which standardised approach	**34,863**	**2,789**	34,063	2,725
4	Of which slotting approach	**5,380**	**430**	5,868	469
5	Of which the advanced IRB (AIRB) approach	**114,172**	**9,134**	118,175	9,454
6	**Counterparty credit risk - CCR[3]**	**20,123**	**1,610**	22,128	1,770
7	Of which the standardised approach	**3,909**	**313**	3,583	287
8	Of which internal model method (IMM)	**9,335**	**747**	11,322	906
UK 8a	Of which exposures to a CCP	**1,098**	**88**	1,051	84
UK 8b	Of which CVA	**2,559**	**205**	2,706	216
9	Of which other CCR	**3,222**	**258**	3,467	277
15	**Settlement risk**	**-**	**-**	-	-
16	**Securitisation exposures in the non-trading book (after the cap)**	**5,992**	**479**	5,697	456
17	Of which SEC-IRBA approach	**3,233**	**259**	2,843	227
18	Of which SEC-ERBA (including IAA)	**2,139**	**171**	2,188	175
19	Of which SEC-SA approach	**621**	**50**	666	53
UK 19a	Of which 1250%/ deduction	**-**	**-**	-	-
20	**Position, foreign exchange and commodities risks (Market risk)**	**36,744**	**2,940**	28,283	2,263
21	Of which the standardised approach	**18,106**	**1,448**	13,810	1,105
22	Of which IMA	**18,637**	**1,491**	14,474	1,158
UK 22a	Large exposures	**-**	**-**	-	-
23	**Operational risk[4]**	**32,578**	**2,606**	29,479	2,358
UK 23b	Of which standardised approach	**32,578**	**2,606**	29,479	2,358
24	**Amounts below the thresholds for deduction (subject to 250% risk weight)**	**3,745**	**300**	3,371	270
	Floor Adjustment	**-**	**-**	-	-
29	**Total**	**253,596**	**20,288**	247,065	19,765

1 The regulatory capital requirement is calculated as 8 per cent of the risk-weighted assets, and represents the minimum total capital ratio in accordance with CRR Article 92(1)

2 Credit risk (excluding counterparty credit risk) includes non-credit obligation assets

3 Counterparty credit risk includes assets which are assessed under IRB and Standardised approaches

4 To calculate operational risk standardised risk-weighted assets, a regulatory defined beta co-efficient is applied to average gross income for the previous three years, across each of the eight business lines prescribed in the CRR

Total risk-weighted assets of $253.6 billion increased $6.5 billion or 3 per cent from 31 December 2024.

- Credit risk RWA at $184 billion decreased by $5.0 billion from 31 December 2024 due to $4.6 billion reduction from optimisation initiatives and $1.6 billion decrease from model and methodology changes partly offset by a $0.9 billion increase from currency translation.
- Operational risk RWA is mechanically higher by $3.1 billion due to an increase in average income as measured over a rolling three-year time horizon, with higher 2024 income replacing lower 2021 income.
- Market risk RWA increased $8.5 billion to $36.7 billion, in anticipation of clients capturing market opportunities. The increase mostly arose from stressed VaR, Specific Interest Rate Risk and Structural FX position.

Further details on RWA movements by risk type, and for credit risk IRB (excluding counterparty credit risk) and market risk IMA exposures can be found in tables 6, 7, 8 and 9 respectively.

Table 9: Movement analysis for RWA

	Credit risk IRB[2]	Credit risk SA	Credit risk Total	Counterparty Credit risk	Total Credit & Counterparty Credit risk	Operational risk	Market risk	Total
	$million	$million	$million	$million	$million	$million	$million	$million
As at 31 December 2024	129,074	38,101	167,175	22,128	189,303	29,479	28,283	247,065
Asset size	(5,041)	910	(4,130)	(807)	(4,938)	-	-	(4,938)
Asset quality	685	-	685	(60)	625	-	-	625
Model updates	(348)	-	(348)	(1,300)	(1,648)	-	-	(1,648)
Methodology and policy	-	-	-	-	-	-	-	-
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	553	217	770	162	933	-	-	933
Other, including non-credit risk movements[1]	-	-	-	-	-	3,099	8,461	11,560
As at 31 March 2025	124,924	39,229	164,152	20,123	184,274	32,578	36,744	253,596

1 RWA efficiencies are disclosed against 'Other, including non-credit risk movements'
2 See Table 8: Overview of RWA (OV1). To note that 'Securitisation', 'Settlement risk' and 'Amounts below the threshold for deduction (subject to 250% risk-weight)' are included in credit risk

Table 10: RWEA flow statements of credit risk exposures under the IRB approach (UK CR8)

		Risk-weighted assets	Regulatory capital requirement
		$million	$million
1	**As at 31 December 2024**	124,043	9,923
2	Asset size	(5,430)	(434)
3	Asset quality	685	55
4	Model updates	(348)	(28)
5	Methodology and policy	-	-
6	Acquisitions and disposals	-	-
7	Foreign exchange movements	602	48
8	Other	-	-
9	**As at 31 March 2025**	119,552	9,564

Table 11: RWEA flow statements of CCR exposures under the IMM (UK CCR7)

		Risk-weighted assets	Regulatory capital requirement
		$million	$million
1	**As at 31 December 2024**	11,322	906
2	Asset size	(739)	(59)
3	Asset quality	(48)	(4)
4	Model updates	(1,300)	(104)
5	Methodology and policy	-	-
6	Acquisitions and disposals	-	-
7	Foreign exchange movements	99	8
8	Other	-	-
9	**As at 31 March 2025**	9,335	747

Table 12: RWA flow statements of market risk exposures under the IMA (UK MR2-B)

		VaR	SVaR	IRC	CRM	Other[1]	Total RWA	Total capital requirement
		$million	$million	$million	$million	$million	$million	$million
1	**At 31 December 2024**	3,984	5,529	-	-	4,960	14,474	1,158
1a	Regulatory adjustment	-	-	-	-	-	-	-
1b	**RWAs post adjustment at 31 December 2024**	3,984	5,529	-	-	4,960	14,474	1,158
2	Movement in risk levels	(702)	3,929	-	-	937	4,164	333
3	Model updates/changes	-	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-	-
6	Foreign exchange movements	-	-	-	-	-	-	-
7	Other	-	-	-	-	-	-	-
8a	**At 31 March 2025**	3,282	9,458	-	-	5,897	18,637	1,491
8b	Regulatory adjustment	-	-	-	-	-	-	-
8	**RWAs post adjustment at 31 March 2025**	3,282	9,458	-	-	5,897	18,637	1,491

1 Other IMA capital add-ons for market risks not fully captured in either VaR or SVaR

6 LIQUIDITY

Table 13: Quantitative information of LCR (UK LIQ1)

		31.03.25							
		Total unweighted value (average)				Total weighted value (average)			
		30.06.24	30.09.24	31.12.24	31.03.25	30.06.24	30.09.24	31.12.24	31.03.25
		$million	$million	$million	$million	$million	$million	$million	$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
	High-Quality Liquid Assets								
1	**Total High-Quality Liquid Assets (HQLA)**					184,937	180,914	178,676	177,586
	Cash outflows								
2	Retail deposits and deposits from small business customers, of which:	166,820	174,527	182,277	188,544	16,545	16,667	16,984	17,541
3	Stable deposits	32,573	29,406	26,759	29,423	1,629	1,470	1,338	1,471
4	Less stable deposits	134,247	145,121	155,518	159,121	14,916	15,196	15,647	16,070
5	Unsecured wholesale funding, of which:	265,492	267,511	268,125	268,878	119,500	119,167	118,058	117,376
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	107,508	106,485	106,393	109,512	26,859	26,604	26,582	27,361
7	Non-operational deposits (all counterparties)	152,583	156,224	157,426	155,354	87,240	87,761	87,170	86,002
8	Unsecured debt	5,401	4,802	4,306	4,012	5,401	4,802	4,306	4,012
9	Secured wholesale funding					5,529	5,888	6,276	6,848
10	Additional requirements	102,520	103,364	105,088	106,994	30,391	30,995	32,078	32,782
11	Outflows related to derivative exposures and other collateral requirements	18,993	20,116	21,430	21,962	14,554	15,042	15,933	16,314
12	Outflows related to loss of funding on debt products	32	32	50	49	32	32	50	49
13	Credit and liquidity facilities	83,496	83,217	83,608	84,983	15,805	15,921	16,095	16,418
14	Other contractual funding obligations	11,067	11,986	12,098	12,786	8,457	9,098	8,908	9,209
15	Other contingent funding obligations	247,871	252,574	256,204	256,674	3,138	3,411	3,587	3,546
16	**Total cash outflows**					183,559	185,227	185,890	187,301
	Cash inflows								
17	Secured lending (e.g. reverse repos)	57,428	61,322	66,620	74,199	9,029	10,077	11,424	13,130
18	Inflows from fully performing exposures	55,383	54,576	52,650	52,089	39,109	38,220	36,776	36,249
19	Other cash inflows	28,215	29,188	29,751	30,028	17,536	18,175	18,695	18,973
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	**Total cash inflows**	141,025	145,086	149,021	156,316	65,674	66,472	66,896	68,352
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	135,805	139,655	142,932	149,270	65,674	66,472	66,896	68,352
	Total adjusted value								
21	**Liquidity buffer**					184,937	180,914	178,676	177,586
22	**Total net cash outflows**					117,885	118,755	118,995	118,948
23	**Liquidity coverage ratio (%)**					157%	153%	150%	149%

Table 13: Quantitative information of LCR (UK LIQ1) continued

		31.12.24							
		Total unweighted value (average)				Total weighted value (average)			
		31.03.24	30.06.24	30.09.24	31.12.24	31.03.24	30.06.24	30.09.24	31.12.24
		$million	$million	$million	$million	$million	$million	$million	$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
	High-Quality Liquid Assets								
1	**Total High-Quality Liquid Assets (HQLA)**					187,777	184,937	180,914	178,676
	Cash outflows								
2	Retail deposits and deposits from small business customers, of which:	160,852	166,820	174,527	182,277	16,641	16,545	16,667	16,984
3	Outflows related to derivative exposures and other collateral requirements	35,837	32,573	29,406	26,759	1,792	1,629	1,470	1,338
4	Outflows related to loss of funding on debt products	125,015	134,247	145,121	155,518	14,849	14,916	15,196	15,647
5	Unsecured wholesale funding, of which:	265,422	265,492	267,511	268,125	120,081	119,500	119,167	118,058
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	110,232	107,508	106,485	106,393	27,540	26,859	26,604	26,582
7	Non-operational deposits (all counterparties)	149,431	152,583	156,224	157,426	86,783	87,240	87,761	87,170
8	Unsecured debt	5,758	5,401	4,802	4,306	5,758	5,401	4,802	4,306
9	Secured wholesale funding					5,321	5,529	5,888	6,276
10	Additional requirements	101,849	102,520	103,364	105,088	30,774	30,391	30,995	32,078
11	Outflows related to derivative exposures and other collateral requirements	18,005	18,993	20,116	21,430	15,074	14,554	15,042	15,933
12	Outflows related to loss of funding on debt products	2	32	32	50	2	32	32	50
13	Credit and liquidity facilities	83,842	83,496	83,217	83,608	15,699	15,805	15,921	16,095
14	Other contractual funding obligations	11,172	11,067	11,986	12,098	8,192	8,457	9,098	8,908
15	Other contingent funding obligations	244,096	247,871	252,574	256,204	2,818	3,138	3,411	3,587
16	**Total cash outflows**					183,826	183,559	185,227	185,890
	Cash inflows								
17	Secured lending (e.g. reverse repos)	57,672	57,428	61,322	66,620	8,477	9,029	10,077	11,424
18	Inflows from fully performing exposures	56,103	55,383	54,576	52,650	39,969	39,109	38,220	36,776
19	Other cash inflows	27,989	28,215	29,188	29,751	17,591	17,536	18,175	18,695
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	**Total cash inflows**	141,763	141,025	145,086	149,021	66,037	65,674	66,472	66,896
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	135,793	135,805	139,655	142,932	66,037	65,674	66,472	66,896
	Total adjusted value								
21	**Liquidity buffer**					187,777	184,937	180,914	178,676
22	**Total net cash outflows**					117,790	117,885	118,755	118,995
23	**Liquidity coverage ratio (%)**					160%	157%	153%	150%

IMPORTANT NOTICE

7 FORWARD-LOOKING STATEMENTS

The information included in this document may contain 'forward-looking statements' based upon current expectations or beliefs as well as statements formulated with assumptions about future events. Forward-looking statements include, without limitation, projections, estimates, commitments, plans, approaches, ambitions and targets (including, without limitation, ESG commitments, ambitions and targets). Forward-looking statements often use words such as 'may', 'could', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'believe', 'plan', 'seek', 'aim', 'continue' or other words of similar meaning to any of the foregoing. Forward-looking statements may also (or additionally) be identified by the fact that they do not relate only to historical or current facts.
By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties and other factors that could cause actual results, and the Group's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. Readers should not place reliance on, and are cautioned about relying on, any forward-looking statements.

There are several factors which could cause the Group's actual results and its plans and objectives to differ materially from those expressed or implied in forward-looking statements. The factors include (but are not limited to): changes in global, political, economic, business, competitive and market forces or conditions, or in future exchange and interest rates; changes in environmental, geopolitical, social or physical risks; legal, regulatory and policy developments, including regulatory measures addressing climate change and broader sustainability-related issues; the development of standards and interpretations, including evolving requirements and practices in ESG reporting; the ability of the Group, together with governments and other stakeholders to measure, manage, and mitigate the impacts of climate change and broader sustainability-related issues effectively; risks arising out of health crises and pandemics; risks of cyber-attacks, data, information or security breaches or technology failures involving the Group; changes in tax rates or policy; future business combinations or dispositions; and other factors specific to the Group, including those identified in Standard Chartered PLC's Annual Report and the financial statements of the Group. To the extent that any forward-looking statements contained in this document are based on past or current trends and/or activities of the Group, they should not be taken as a representation that such trends or activities will continue in the future.

No statement in this document is intended to be, nor should be interpreted as, a profit forecast or to imply that the earnings of the Group for the current year or future years will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date that it is made. Except as required by any applicable laws or regulations, the Group expressly disclaims any obligation to revise or update any forward-looking statement contained within this document, regardless of whether those statements are affected as a result of new information, future events or otherwise.
Please refer to Standard Chartered PLC's Annual Report and the financial statements of the Group for a discussion of certain of the risks and factors that could adversely impact the Group's actual results, and cause its plans and objectives, to differ materially from those expressed or implied in any forward-looking statements.

Financial instruments

Nothing in this document shall constitute, in any jurisdiction, an offer or solicitation to sell or purchase any securities or other financial instruments, nor shall it constitute a recommendation or advice in respect of any securities or other financial instruments or any other matter.

Annex 1 Key metrics - Standard Chartered - Solo Consolidation

Table 14: Standard Chartered - Solo Consolidation – Leverage ratio

		31.03.25 $million	31.12.24 $million	30.09.24 $million	30.06.24 $million	31.03.24 $million
	Leverage ratio					
13	Leverage ratio total exposure measure	**441,987**	421,778	435,048	440,692	420,058
14	Leverage ratio	**4.4%**	4.5%	4.4%	4.3%	4.6%
	Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.4%**	4.5%	4.4%	4.3%	4.6%
14b	Leverage ratio including claims on central banks (%)	**3.9%**	4.1%	3.9%	3.9%	4.1%
14c	Average leverage ratio excluding claims on central banks (%)	**4.3%**	4.3%	4.3%	4.4%	4.3%
14d	Average leverage ratio including claims on central banks (%)	**3.8%**	3.8%	3.9%	4.0%	3.8%
14e	Countercyclical leverage ratio buffer (%)	**0.1%**	0.1%	0.1%	0.1%	0.1%