



Crystal Lake

MINING CORP.

NEWS RELEASE

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CRYSTAL LAKE ANNOUNCES KEY RIGHTS OF FIRST REFUSAL TO ACQUIRE ADDITIONAL PROPERTIES IN AND AROUND ITS EMO, ONTARIO PROJECT AREA

Crystal Lake Mining Corporation (the “Company”) has recently been engaged in acquiring significant land positions in the Emo, Ontario area. As noted in previous press releases, the Company is exploring a large area under the direction of its geological consulting staff who have developed an in-depth understanding of the area through years of rock and soil analysis in the area, extensive research and evolving geological modelling of the formations of interest.

As part of this initiative, the Company has negotiated a key agreement with Emerald Lake Development Corp. (“Emerald Lake”) and has acquired a right of first refusal (“ROFR”) to acquire 100% of eight additional claim blocks in the area; claims which essentially comprise the balance of Emerald Lake’s core property holdings in the area. Any properties purchased will remain subject to a 3% NSR which may be reduced to 2% by a CDN\$1,000,000 payment.

The ROFR Agreement (dated September 27, 2016) requires the Company to pay Emerald Lake the sum of CDN\$50,000 by April 30, 2017 in order to preserve the right to acquire any or all of the subject properties at any time up to September 30, 2017.

The Company’s objective is to focus on properties within the project area which exhibit features replicating those identified on its Farm property (claim #4258698). The features identified are strong indicators for the presence of polymetallic massive sulphides rich in Ni - Cu - Pt - Pd - Au - Ag - Co.

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Several of the subject claims, namely; #4273685, #4273686, are contiguous and located in Potts Twp.; claim #4273687 lies within Mather Twp. Collectively these claims represent 24 units. (384 ha, 948.48 acres) and reportedly underlain by fragmentals (tuffs, agglomerates) of dacitic composition and representative of the Richardson basin or depocenter. These fragmentals are separated by the Black Hawk Stock and the Finland Stock from the time equivalent fragmentals to the west which form the bedrock for the Nugold orebody. It remains to be proven that fragmentals to the east are as sulphide rich as those to the west.

The northern limit of these claims are 6.5 km south west of Off Lake. The southern claim boundary is approximately 2 km north of the Quetico fault, a prominent east/west trending structure that is considered to possess great depth extension (possibly reaching mantle), and approximately 28.5 kms south west of the Company's Farm property. The western claim boundary is approximately 10 kms east of the Nugold's (formerly Rainy River) pending open pit gold mine, and approximately 1 km east within the "shadow" of the mineralized fissures projecting northwards from the Farm property.

Claim #4273688, Kingsford Twp., is comprised of 12 units (192 Ha) and located 0.8 km east of claim #4271025; approximately 2 km north of the east-west trending Quetico Fault, and approximately 11 kms E of Nugold. This claim is reportedly underlain by clastic sediments and fragmentals (tuffs, agglomerates) of dacitic composition belonging to the Richardson basin which hosts the Nugold deposit. This claim is underlain by an unexplained high gravity anomaly which should be explored.

Claim #473689 is at the sight of #2 post for claim #4273658 and is located in vicinity of the northern contact of the Dobie noritic / ultramafic complex. Indications are that the northern contact of the complex is either clastic / acid fragmentals or felsites. The felsites require further investigation. One field sample suggests thermally converted felsic agmatite. If confirmed, the true character of the tongue - like the body of agmatites, may be analogous to a roof pendant. A contact exhibiting assimilation / contamination will be investigated for economic mineralization.

Claims #4274050, #4274051 and #4274052 are situated in the Tadpole Lake Area, 25 km north, north-east of the newly acquired 'Kakagi claims'. These claims are contiguous, representing 48 units and comprise a rectangular area measuring 3.2 km east-west by 2.4 km north-south. The area is underlain by the Atikwa plutonic complex which is cut by at least six ultramafic to felsic dykes. Marginal to these dykes are agmatites (Edwards et al, 1987) said to be derived from melting of the host granitoid. Such a degree of melting would strongly suggest the dikes are high temperature emplacements. The ultramafic dykes grade along strike into breccias comprised of host granitoid exhibiting a matrix of material said to resemble the intermediate or felsic dykes. Preliminary geochemistry

(Edwards et al, 1987) indicated that some of the mafic / ultramafic dykes are high in Cr and are often present with abundant opaque oxides.

Claims #2473670 and #4273671, Tait Twp., are considered to be underlain by sediments within the Richardson formation and are characterized by an unexplained gravity high anomaly. They are located 5.2 km south, south east of the Nugold mine and are transected by a prominent linear magnetic high anomaly uncharacteristic for local dyking, and presenting the possibility of a previously unrecognized feeder.

Frank Puskas, a “Qualified Person” as defined in NI 43-101, has reviewed and approved the contents of this news release.

About the Company

Crystal Lake Mining Corporation is focused the exploration and development of its British Columbia and Ontario mineral properties. The Company is completing the analysis of recent drilling in Emo, Ontario and planning the follow-up program.

On behalf of The Board of Directors

Wally Boguski

President & CEO, Crystal Lake Mining Corporation

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Crystal Lake Mining Corporation which may cause actual results, performance or achievements of Crystal Lake Mining Corporation on to be materially different from the results, performance or expectation implied by these forward looking statements.

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