

BC FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Crystal Lake Mining Corporation (the "Issuer")
13236 Cliffstone Court, Lake Country, BC V4V 2R1

Item 2 Date of Material Change

March 16, 2017

Item 3 News Release

Date of dissemination – March 16, 2017

Method of dissemination - SEDAR, Stockwatch, Market News Publishing Inc., Kitco, Company website

Item 4 Summary of Material Change

The Issuer announced that it has closed the previously announced debt settlement and has issued 1,325,577 common shares to creditors, at a deemed value of \$0.30 per Share, to settle debts aggregating CDN\$397,673. All securities issued have a hold period expiring July 14, 2017.

Item 5 Full Description of Material Change

See attached news release dated March 16, 2017

Item 6 Reliance on Section 7.1(2) OR (3) Of National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

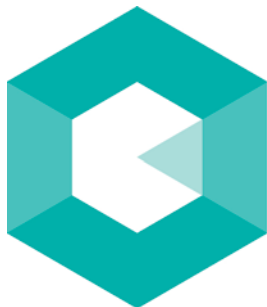
There is no omitted information.

Item 8 Senior Officers

Wally Boguski, a director of the Company, is knowledgeable about the material change and this report. His business telephone no. is: (480) 575-1220.

Item 9 Dated the 16th day of March, 2017.

"Wally Boguski"
Wally Boguski, Director



Crystal Lake MINING CORP.

NEWS RELEASE

March 16, 2017

Symbol:-TSX-V: CLM

CRYSTAL LAKE ANNOUNCES CLOSE OF DEBT SETTLEMENT

Vancouver, BC – Crystal Lake Mining Corporation (the “Company”) is pleased to announce that it has closed the previously announced debt settlement and has issued 1,325,577 common shares (“Shares”) to creditors, at a deemed value of \$0.30 per Share, to settle debts aggregating CDN\$397,673.

All securities issued have a hold period expiring July 14, 2017.

About the Company

Crystal Lake Mining Corporation is a mineral exploration company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties. Crystal Lake is presently completing the analysis of a Stage 1 drilling program in and around Emo, Ontario.

On behalf of The Board of Directors of Crystal Lake Mining Corporation.
Wally Boguski, President & CEO

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Crystal Lake Mining Corporation which may cause actual results, performance or achievements of Crystal Lake Mining Corporation on to be materially different from the results, performance or expectation implied by these forward looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

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