BC FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Crystal Lake Mining Corporation (the "Issuer")
13236 Cliffstone Court, Lake Country, BC V4V 2R1

Item 2 Date of Material Change

March 16, 2017

Item 3 News Release

Date of dissemination – March 16, 2017
Method of dissemination - SEDAR, Stockwatch, Market News Publishing Inc., Kitco, Company website

Item 4 Summary of Material Change

The Issuer announced that is has closed the previously announced debt settlement and has issued 1,325,577 common shares to creditors, at a deemed value of $0.30 per Share, to settle debts aggregating CDN$397,673. All securities issued have a hold period expiring July 14, 2017.

Item 5 Full Description of Material Change

See attached news release dated March 16, 2017

Item 6 Reliance on Section 7.1(2) OR (3) Of National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

There is no omitted information.

Item 8 Senior Officers

Wally Boguski, a director of the Company, is knowledgeable about the material change and this report. His business telephone no. is: (480) 575-1220.

Item 9 Dated the 16th day of March, 2017.

"Wally Boguski"
Wally Boguski, Director

Crystal Lake MINING CORP.

NEWS RELEASE

March 16, 2017 **Symbol:-TSX-V: CLM**

CRYSTAL LAKE ANNOUNCES CLOSE OF DEBT SETTLEMENT

Vancouver, BC – Crystal Lake Mining Corporation (the "Company") is pleased to announce that is has closed the previously announced debt settlement and has issued 1,325,577 common shares ("Shares") to creditors, at a deemed value of $0.30 per Share, to settle debts aggregating CDN$397,673.

All securities issued have a hold period expiring July 14, 2017.

About the Company

Crystal Lake Mining Corporation is a mineral exploration company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties. Crystal Lake is presently completing the analysis of a Stage 1 drilling program in and around Emo, Ontario.

On behalf of The Board of Directors of* Crystal Lake Mining Corporation*.
Wally Boguski, President & CEO

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