BC FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Crystal Lake Mining Corporation (the "Issuer")
13236 Cliffstone Court, Lake Country, BC V4V 2R1

Item 2 Date of Material Change

January 15, 2018

Item 3 News Release

Date of dissemination – January 15, 2018 and January 16, 2018
Method of dissemination - SEDAR, Company website, Market News Publishing, Stockwatch, Kitco

Item 4 Summary of Material Change

The Issuer advised that it has closed the private placement previously announced on December 20, 2017, and has issued a total of 1,400,000 units ("Units") for gross proceeds of $700,000. Each Unit consists of one common share issued at $0.50 per share and one common share purchase warrant (a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share at a price of $0.52 for a period of 24-months from closing. The Company directors/insiders group have participated to purchase 972,000 units for a total of $472,000.

The company has also announced, that pursuant to the Company's stock option plan, it has granted incentive stock options to its directors, officers, employees and consultants to purchase an aggregate of 900,000 common shares at an exercise price of $0.60 per share for up to two (2) years.

Item 5 Full Description of Material Change

See attached news release dated January 15, 2018.

Item 6 Reliance on Section 7.1(2) OR (3) Of National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

There is no omitted information.

Item 8 Senior Officers

Wally Boguski, a director of the Company, is knowledgeable about the material change and this report. His business telephone no. is: (480) 575-1220.

Item 9 Dated the 16th day of January, 2018.

"Wally Boguski"
Wally Boguski, Director

NEWS RELEASE

January 15, 2018 **Symbol: -TSX-V: CLM**

Crystal Lake closes Private Placement

Vancouver, BC – Crystal Lake Mining Corporation (the "Company") Vancouver, BC – Crystal Lake Mining Corporation (the "Company") is pleased to announce that it has closed the private placement previously announcing on December 20, 2017, and has issued a total of 1,400,000 units ("Units") for gross proceeds of $700,000. Each Unit consists of one common share issued at $0.50 per share and one common share purchase warrant (a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share at a price of $0.52 for a period of 24-months from closing. The Company directors/insiders group have participated to purchase 972,000 units for a total of $472,000.

The proceeds of this private placement will be used to advance exploration activities at the Company's Emo, Ontario properties and for general working capital. No finder's fee is payable on this transaction. All securities issued are subject to a four-month hold period.

The company has also announced, that pursuant to the Company's stock option plan, it has granted incentive stock options to its directors, officers, employees and consultants to purchase an aggregate of 900,000 common shares at an exercise price of $0.60 per share for up to two (2) years. The company will also pay off a previous debt of up to $100,000 by issuing company shares at a deemed price of $0.55 cents.

About the Company

Crystal Lake Mining Corporation is a mineral exploration/Development company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties.

On behalf of The Board of Directors of Crystal Lake Mining Corporation.

Alphonse Ruggiero, Director/CFO

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