BC FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Crystal Lake Mining Corporation (the "Issuer")
13236 Cliffstone Court, Lake Country, BC V4V 2R1

Item 2 Date of Material Change

January 17, 2018

Item 3 News Release

Date of dissemination – January 17, 2018
Method of dissemination - SEDAR, Company website, Market News Publishing, Stockwatch, Kitco

Item 4 Summary of Material Change

The Issuer advised that it has closed the $500,000 flow-through private placement announced on October 26, 2017 and referenced in a press release on November 27, 2017 and the $400,000 non-flow-through private placement announced on October 25, 2017, and referenced in press releases dated November 6, 2017 and November 27, 2017.

The Company has issued 2,000,000 flow-through units for gross proceeds of $500,000. Each FT Unit consists of one common issued at $0.25 per share and one-half common share purchase warrant (each whole share purchase warrant being a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share at a price of $0.30 For 18 months from closing.

The Company has also issued 2,000,000 non-flow-through units for gross proceeds of $400,000. Each NFT Unit consists of one common share issued at $0.20 per share and one common share purchase warrant (a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share at a price of $0.25 For 18 months from closing.

Finder's fees of $4,200 and 21,000 Warrants were paid in connection with the NFT Unit issuances and $14,752.50 and 59,010 Warrants were paid in connection with the FT Unit issuances.

The NFT Units have a four-month hold period expiring on April 4, 2018 and the FT Units have a four-month hold period expiring on April 12, 2018.

Item 5 Full Description of Material Change

See attached news release dated January 17, 2018.

Item 6 Reliance on Section 7.1(2) OR (3) Of National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

There is no omitted information.

Item 8 Senior Officers

Wally Boguski, a director of the Company, is knowledgeable about the material change and this report. His business telephone no. is: (480) 575-1220.

Item 9 Dated the 18th day of January, 2018.

"Wally Boguski"
Wally Boguski, Director

NEWS RELEASE

January 17, 2018 **Symbol:-TSX-V: CLM**

Crystal Lake Closes Private Placements

Vancouver, BC – Crystal Lake Mining Corporation (the "Company") is pleased to announce that it has closed the $500,000 flow-through private placement announced on October 26, 2017 and referenced in a press release on November 27, 2017 and the $400,000 non-flow-through private placement announced on October 25, 2017, and referenced in press releases dated November 6, 2017 and November 27, 2017.

The Company has issued 2,000,000 flow-through units ("FT Units") for gross proceeds of $500,000. Each FT Unit consists of one common issued at $0.25 per share and one-half common share purchase warrant (each whole share purchase warrant being a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share at a price of $0.30 For 18 months from closing.

The Company has also issued 2,000,000 non-flow-through units ("NFT Units") for gross proceeds of $400,000. Each NFT Unit consists of one common share issued at $0.20 per share and one common share purchase warrant (a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share at a price of $0.25 For 18 months from closing.

The proceeds from the private placements will be used to advance exploration activities at the Company's Canadian properties and for general working capital.

Finder's fees of $4,200 and 21,000 Warrants were paid in connection with the NFT Unit issuances and $14,752.50 and 59,010 Warrants were paid in connection with the FT Unit issuances.

The NFT Units have a four-month hold period expiring on April 4, 2018 and the FT Units have a four-month hold period expiring on April 12, 2018.

About the Company

Crystal Lake Mining Corporation is a mineral exploration/Development company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties.

***On behalf of The Board of Directors of* Crystal Lake Mining Corporation.**
Alphonse Ruggiero, Director/CFO

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Crystal Lake Mining Corporation *which may cause actual results, performance or achievements of* Crystal Lake Mining Corporation *on to be materially different from the results, performance or expectation implied by these forward looking statements.*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

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