

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Crystal Lake Mining Corporation (the “Company”)
13236 Cliffstone Court
Lake Country, BC V4V 2R1

Item 2: Date of Material Change

December 21, 2018.

Item 3: News Release

A news release was issued and disseminated on December 21, 2018 and filed on SEDAR at www.sedar.com.

Item 4: Summary of Material Changes

The Company announced that it has completed a second tranche closing of a non-brokered private placement of 381,000 flow-through common shares issued at a price of 35 cents per flow-through share, raising gross proceeds of \$133,350.

Item 5: Full Description of Material Change

The Company announced that it has completed a second tranche closing of a non-brokered private placement of 381,000 flow-through common shares issued at a price of 35 cents per flow-through share, raising gross proceeds of \$133,350. The first tranche closed on December 20, 2018, raising gross proceeds of \$500,000.20 through the issuance of 1,428,572 flow-through shares. The total gross proceeds raised in both tranches is \$633,350.20.

The Company paid finder’s fees of 7% cash and 7% finder’s warrants to Raymond James Ltd. All securities issued are subject to a four-month hold period from the closing date.

The Company confirms that it is proceeding with its unit financing. Each unit consists of one common share at 30 cents per share and one-half of one common share purchase warrant, with each full warrant exercisable at 45 cents for a period of one year.

The non-flow-through and flow-through private placements are subject to the approval of the TSX Venture Exchange.

About Crystal Lake Mining

Crystal Lake Mining is a Canadian-based junior exploration company focused on building shareholder value through the discovery of new magmatic nickel sulfide deposits and other deposit types using technical excellence in exploration target development.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

MarketSmart Communications Inc.

Tel: +1 (604) 261-4466

Toll free: 1-877-261-4466

Email: info@marketsmart.ca

Momentum PR

Tel: +1 (514) 815-7473

Email: mark@momentumpr.com

Item 9: Date of Report

December 21, 2018.