Crystal Lake Mining Corporation Announces Court Approval of the Plan of Arrangement, Adoption of Shareholder Rights Plan and New Articles

October 4, 2019, Vancouver, British Columbia - Crystal Lake Mining Corporation (TSXV: CLM OTC: SIOCF FSE: SOG-FF) ("**Crystal Lake**" or the "**Company**") is pleased to announce that, further to its news releases dated June 25, 2019, July 26, 2019 and October 1, 2019, on October 3, 2019, the Supreme Court of British Columbia approved the plan of arrangement among the Company, Sassy Resources Corporation ("**Sassy Resources**") and the shareholders of the Company (the "**Arrangement**").

The share distribution record date and the share issuance date for the Arrangement will be determined by the board of directors (the "**Board**") of Crystal Lake and will be announced by a separate news release in advance. The Arrangement also remains subject to the final approval of the TSX Venture Exchange.

Further to the news release of the Company dated October 1, 2019, the Company also wishes to announce that at its last annual general and special meeting of shareholders on September 30, 2019 (the **"Meeting"**), the Company has received a re-approval of the shareholder rights plan which was originally adopted by the shareholders of the Company on May 8, 2014 (the "**Rights Plan**"). The Company believes the adoption and the re-approval of the Rights Plan is in the best interests of the Company to ensure that all shareholders of the Company are treated fairly in connection with any potential take-over bid of the Company. The Rights Plan is subject to the acceptance by the TSX Venture Exchange.

Further to the news release of the Company dated October 1, 2019, the Company also wishes to announce that at the Meeting the shareholders approved the adoption of the new articles of the Company. The new articles are subject to the acceptance by the TSX Venture Exchange.

About Crystal Lake Mining

Crystal Lake Mining is a Canadian-based junior exploration company focused on building shareholder value through high-grade discovery opportunities in British Columbia and Ontario. The Company has an option to earn a 100% interest in the Newmont Lake Project, one of the largest land packages among juniors in the broader Eskay region in the heart of Northwest B.C.'s Golden Triangle.

On Behalf of the Board of Directors,

CRYSTAL LAKE MINING CORP.

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