



News Release

May 11, 2016

Parex Resources Announces Voting Results for Election of Directors

Calgary, Canada

Parex Resources Inc. ("**Parex**" or the "**Company**") (TSX:PXT) is pleased to announce that on May 11, 2016 it held its annual general and special meeting of shareholders (the "**Meeting**"). At the Meeting, shareholders approved the election of eight nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with the number and percentage of common shares represented at the Meeting voting by way of ballot in favour of and withheld from voting for each of the individual nominees as follows:

	FOR		WITHHELD	
	Number	Percentage	Number	Percentage
Curtis Bartlett	117,818,864	99.70%	359,237	0.30%
John Bechtold	116,839,782	98.87%	1,338,319	1.13%
Lisa Colnett	118,135,581	99.96%	42,520	0.04%
Robert Engbloom	117,470,403	99.40%	707,698	0.60%
Wayne Foo	118,168,581	99.99%	9,520	0.01%
Norman McIntyre	118,168,581	99.99%	9,520	0.01%
Ron Miller	117,504,403	99.43%	673,698	0.57%
Paul Wright	117,572,434	99.49%	605,667	0.51%

An audio recording of the Meeting will not be available. The visual presentation from the Meeting is currently available on the Company's website at www.parexresources.com.

For more information, please contact:

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