

**PAREX RESOURCES INC.**

**Report in Respect of Voting Results Pursuant to Section 11.3 of  
National Instrument 51-102 – Continuous Disclosure Obligations**

In respect of the Annual General Meeting of holders of common shares of Parex Resources Inc. ("**Parex**" or the "**Company**") held on May 8, 2019 (the "**Meeting**"), the following sets forth a brief description of each matter voted upon at such Meeting and the outcome of the vote:

| Description of Matter                                                                                                                                                                                                                                                        | Outcome of Vote | Votes by Ballot |                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|------------------------|
|                                                                                                                                                                                                                                                                              |                 | Votes For       | Votes Against/Withheld |
| 1. Ordinary resolution to fix the number of directors of Parex to be elected at the Meeting at ten (10).                                                                                                                                                                     | Approved        | N/A             | N/A                    |
| 2. Ordinary resolution approving the election of the following nominees as directors of Parex for the ensuing year or until their successors are elected or appointed, subject to the provisions of the <i>Business Corporations Act</i> (Alberta) and the by-laws of Parex: |                 |                 |                        |
| Curtis Bartlett                                                                                                                                                                                                                                                              | Approved        | 99.28%          | 0.72%                  |
| Lisa Colnett                                                                                                                                                                                                                                                                 |                 | 99.99%          | 0.01%                  |
| Robert Engbloom                                                                                                                                                                                                                                                              |                 | 96.83%          | 3.17%                  |
| Wayne Foo                                                                                                                                                                                                                                                                    |                 | 96.72%          | 3.28%                  |
| G.R. (Bob) MacDougall                                                                                                                                                                                                                                                        |                 | 100.00%         | 0.00%                  |
| Glenn McNamara                                                                                                                                                                                                                                                               |                 | 99.18%          | 0.82%                  |
| Ron Miller                                                                                                                                                                                                                                                                   |                 | 99.05%          | 0.95%                  |
| Carmen Sylvain                                                                                                                                                                                                                                                               |                 | 99.55%          | 0.45%                  |
| David Taylor                                                                                                                                                                                                                                                                 |                 | 99.58%          | 0.42%                  |
| Paul Wright                                                                                                                                                                                                                                                                  |                 | 98.56%          | 1.44%                  |
| 3. Advisory, non-binding resolution (a " <b>Say on Pay</b> " vote) on the Company's approach to executive compensation described in the information circular of the Company dated April 2, 2019.                                                                             | Approved        | 97.82%          | 2.18%                  |
| 4. Ordinary resolution approving the appointment of PricewaterhouseCoopers LLP, Chartered Professional Accountants as auditors of Parex and to authorize the directors of Parex to fix their remuneration as such.                                                           | Approved        | N/A             | N/A                    |

Dated at Calgary, Alberta this 8<sup>th</sup> day of May, 2019.