PAREX RESOURCES INC.

Report in Respect of Voting Results Pursuant to Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations

In respect of the Annual General and Special Meeting of holders of common shares of Parex Resources Inc. ("**Parex**" or the "**Company**") held on May 14, 2020 (the "**Meeting**"), the following sets forth a brief description of each matter voted upon at such Meeting and the outcome of the vote:

Description of Matter	Outcome of Vote	Votes by Ballot	
		Votes For	**Votes Against/Withheld**
1. Ordinary resolution to fix the number of directors of Parex to be elected at the Meeting at nine (9).	Approved	99.78%	0.22%
2. Ordinary resolution approving the election of the following nominees as directors of Parex for the ensuring year or until their successors are elected or appointed, subject to the provisions of the *Business Corporations Act* (Alberta) and the by-laws of Parex:			
Lisa Colnett	Approved	98.26%	1.74%
Sigmund Cornelius		99.99%	0.01%
Robert Engbloom		93.28%	6.72%
Wayne Foo		99.67%	0.33%
G.R. (Bob) MacDougall		98.27%	1.73%
Glenn McNamara		99.29%	0.71%
Carmen Sylvain		99.55%	0.45%
David Taylor		99.79%	0.21%
Paul Wright		96.14%	3.86%
3. Ordinary resolution approving the appointment of PricewaterhouseCoopers LLP, Chartered Professional Accountants as auditors of Parex and to authorize the directors of Parex to fix their remuneration as such.	Approved	96.03%	3.97%
4. Ordinary resolution approving all unallocated options issuable under the Company's stock option plan, as more particularly described in the information circular of the Company dated April 10, 2020 (the "**Information Circular**").	Approved	91.30%	8.70%
5. Advisory, non-binding resolution (a "**Say on Pay**" vote) on the Company's approach to executive compensation, as more particularly described in the Information Circular.	Approved	95.51%	4.49%

Dated at Calgary, Alberta this 14th day of May, 2020.