



WESTERN PACIFIC  
RESOURCES CORP

Suite 1020– 800 West Pender | Vancouver, BC | V6C 2V6

TSX-V: WRP

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**WESTERN PACIFIC ANNOUNCES PROPOSED SHARE CONSOLIDATION AND  
APPOINTMENT OF EDDY YU AS CFO**

**Vancouver, British Columbia – October 22nd, 2018:** Western Pacific Resources Corp. (“Western Pacific” or the “Company”) (TSXV: WRP) announces a proposed consolidation of its share capital on the basis of one (1) new common share without par value for every four (4) existing common shares without par value (the “Share Consolidation”), so that the issued and outstanding common shares of the Company are altered from 6,302,332 common shares without par value to approximately 1,575,583 common shares without par value, subject to adjustment for any further share issuances made by the Company prior to the Share Consolidation being made effective. The Company does not intend to change its name in conjunction with the Share Consolidation. Management of the Company believes that the Share Consolidation will better position the Company to raise the funds it requires to finance its ongoing business activities including the acquisition of mineral properties and exploration and development of its properties.

The Share Consolidation was approved by the shareholders of the Company at the Company’s Annual and Special Meeting of shareholders held on October 12, 2018. The Company plans to implement the Share Consolidation, subject to the acceptance by the TSX Venture Exchange.

The Company is also pleased to announce the appointment of Mr. Eddy Yu, CPA, CMA as the new Chief Financial Officer (“CFO”) of the Company. Mr. Yu is a Chartered Professional Accountant (CMA) with over 20 years of experience in business and providing financial management and reporting services to publicly-traded companies.

On behalf of the Board,

‘Jeff Sundar’

Jeff Sundar

President and Chief Executive Officer

For more information visit the Company’s website at [www.westernpacificresources.com](http://www.westernpacificresources.com) or via email at [info@wrpv.ca](mailto:info@wrpv.ca) or telephone at 604.646.8356.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release contains certain “forward-looking statements” within the meaning of Canadian securities legislation relating to the Share Consolidation. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the possibility that the TSX Venture Exchange will not approve the Share Consolidation.*