

51-102F3
MATERIAL CHANGE REPORT

ITEM 1 NAME AND ADDRESS OF COMPANY

IDM Mining Ltd. (“IDM” or the “Company”)
Suite 1500, 409 Granville Street
Vancouver, B.C.
V6C 1T2

ITEM 2 DATE OF MATERIAL CHANGE

February 22, 2017.

ITEM 3 NEWS RELEASE

February 22, 2017 and distributed through the facilities of Marketwired.

ITEM 4 SUMMARY OF MATERIAL CHANGE

The Company announces Private Placement with Osisko Gold Royalties Inc.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

The Company is pleased to announce a private placement with Osisko Gold Royalties Ltd (TSX & NYSE:OR)(“Osisko”) for total proceeds of \$15,248,000.

Osisko has agreed to purchase 29,400,000 common shares at a price of \$0.17 per share and 41,000,000 million flow-through common shares at a price of \$0.25 per share (the “Shares”).

The offering will be conducted on a private placement basis. The proceeds from the offering will be primarily used for advancement of development of the Red Mountain Gold Project (“Project”) and for general corporate and working capital purposes. Gross proceeds from flow-through Shares will be used to incur "Canadian exploration expenses" that will also qualify as "flow-through mining expenditures".

Closing is expected to occur on or about March 1, 2017 and is subject to receipt of all necessary regulatory approvals including approval of the TSX Venture Exchange. The Shares will be subject to a four month hold period in accordance with Canadian securities laws.

Upon closing of the offering, Osisko will hold 19.9% of the IDM shares on a non-diluted basis.

In connection with the Private Placement, IDM will grant to Osisko certain pre-emptive rights in respect to purchases or grants of royalties or streams from the Project.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

Not applicable.

ITEM 8 EXECUTIVE OFFICER

For further information contact Robert McLeod at (604) 484-7855.

ITEM 9 DATE OF REPORT

This report is dated February 22, 2017.