



## POOL SAFE ANNOUNCES CONVERTIBLE DEBENTURE FINANCING

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TORONTO, ON May 1, 2018 - Pool Safe Inc. ("**Pool Safe**" or the "**Company**") (TSXV: POOL) is pleased to announce a private placement offering of up to 200 convertible debenture units (the "**Convertible Debenture Units**") at a price of \$1,000 per Convertible Debenture Unit for aggregate gross proceeds of up to \$200,000 (the "**Private Placement**"). Each Convertible Debenture Unit will consist of \$1,000 principal amount of 10% unsecured convertible debentures of the Company (the "**Convertible Debentures**") and 4,545 common share purchase warrants (the "**Warrants**") of the Company. Each Warrant will be exercisable to acquire one common share (a "**Warrant Share**") for a period of two years following the date of closing at an exercise price of \$0.15 per Warrant Share, subject to adjustment in certain events.

The Convertible Debentures will bear interest from the date of closing at 10% per annum, payable quarterly and will mature two years from the date of closing (the "**Maturity Date**"). The Convertible Debentures will be convertible at the option of the holder into common shares of the Company ("**Debenture Shares**") at any time prior to the close of business on the Maturity Date at a conversion price of \$0.11 per Debenture Share (the "**Conversion Price**").

The net proceeds received by the Company will be used to finance the build and delivery of PoolSafes for revenue share partnerships as well as working capital and general corporate purposes.

In connection with the Private Placement, the Company may pay finders' fees in cash or securities or a combination of both, as permitted by the policies of the TSX Venture Exchange. All securities issued pursuant to the Private Placement will be subject to a four-month hold period. The Private Placement is subject to certain conditions, including, but not limited to, the receipt of all necessary regulatory and stock exchange approvals, including the approval of the TSX Venture Exchange.

### **About Pool Safe Inc.**

Pool Safe Inc. designs, develops and distributes a product known as the "PoolSafe", which functions as a multi-purpose personal poolside attendant. The PoolSafe is designed to provide safety, convenience and peace of mind for hotels, resorts, waterparks and cruise ship guests. Functions include: lockable safe, solar-powered charger for USB compatible electronic devices including phones, cameras and tablets in addition to a server call-button, a beverage cooler and holders. Conveniently located alongside pool or beach lounge chairs, the PoolSafe is a unique way of providing vacationers with a comforting sense of security for their belongings, while they enjoy their vacation. For more information please visit [www.poolsafeinc.com](http://www.poolsafeinc.com).

Pool Safe Inc. is a fully reporting publicly traded company which is listed on the TSX Venture Exchange under the symbol POOL.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **Cautionary Statements**

*Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. The forward looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

#### **Pool Safe Inc.**

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