



## **POOL SAFE ANNOUNCES FILING EXTENSION OF ANNUAL DISCLOSURE DOCUMENTS DUE TO COVID-19**

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**TORONTO, April 27, 2020** / - Pool Safe Inc. ("**Pool Safe**" or the "**Company**") announces that due to circumstances created by the COVID – 19 pandemic it will not be filing its audited financial statements and related management discussion and analysis for the fiscal year ended December 31, 2019 by the scheduled due date of April 29, 2020, as required under section 4.4(b) and section 5.1(1) of National Instrument 51-102 – *Continuous Disclosure Obligations* ("**NI 51-102**").

As required by Ontario Instrument 51-502 Temporary Exemption from Certain Corporate Finance Requirements (OSC Instrument 51-502), BC Instrument 51-515 Temporary Exemption from Certain Corporate Finance Requirements (BC Instrument 51-515), Blanket Order 51-517 Temporary Exemption from Certain Corporate Finance Requirements (ASC Blanket Order 51-517) and Manitoba Blanket Order 52-502 Temporary Exemption from Certain Corporate Finance Requirements (Manitoba Blanket Order 52-502), the Company discloses the following:

- the Company's management and other insiders will be subject to a trading black-out that reflects the principles in Section 9 of National Policy 11-207 – Failure-to-File Cease Trade Orders until its audited financial statements and related management discussion and analysis for the fiscal year ended December 31, 2019;
- the Company expects to file its audited financial statements and related management discussion and analysis for the fiscal year ended December 31, 2019 on or about May 30, 2020; and
- since the date of the Company's most recent filing of its interim financial statements and management discussion and analysis, the Company has (i) disclosed the closing of the final tranche of a total aggregate amount of \$316,000 of its previously announced non-brokered private placement through the issuance of 6,320,000 units at a price of \$0.05, as per press release issued on February 18, 2020, and (ii) announced that it has entered into agreements with debenture holders to amend the terms of the Company's convertible debentures in the aggregate principal amount of \$450,000, as disclosed on the Pool Safe press release issued on February 19, 2020.

### **About Pool Safe Inc.**

Pool Safe Inc. designs, develops and distributes a product known as the "PoolSafe", which functions as a multi-purpose personal poolside attendant. The PoolSafe is designed to provide safety, convenience and peace of mind for hotels, resorts, waterparks and cruise ship guests. Functions include: lockable safe, solar-powered charger for USB compatible electronic devices including phones, cameras and tablets in addition to beverage or server call-buttons, a beverage cooler and holders. Conveniently located alongside pool or beach lounge chairs, the PoolSafe is a unique way of providing vacationers with a comforting sense of security for their belongings, while they enjoy their vacation.

For more information please visit [www.poolsafeinc.com](http://www.poolsafeinc.com)

*Neither TSX Venture Exchange (TSXV) nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

### **Cautionary Statements**

*Cautionary Statement and Forward-Looking Information: This news release may contain forward-looking statements including, but not limited to, the anticipated dates on which the Company expects to file its audited financial statements and related management discussion and analysis for the fiscal year ended December 31, 2019. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement. Accordingly, readers should not undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

### **SOURCE: Pool Safe Inc.**

For further information:

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