**EastSiberian Plc Announces Planned Closing of Private Placement**

ST. HELIER, JERSEY, April 1, 2015 – EastSiberian Plc (TSXV NEX: ESB.H) ("EastSiberian" or the "Corporation"), a Jersey company, announces that it intends to close its previously announced non-brokered private placement of common shares for aggregate proceeds of up to $1,500,000 at an issue price of $0.05 per common share in two or more tranches. The first tranche is expected to close on or about April 6, 2015.

The proceeds from the financing will be used to pay for work done in respect of initiatives in pursuit of oil and gas opportunities in Latin America, as well as for payment of certain accounts payable, professional fees and general working capital.

The common shares will be issued on a private-placement basis pursuant to exemptions from applicable Canadian, U.S. and international securities laws and will be subject to a four-month-and-one-day hold period from the closing date of the private placement.

Completion of the private placement is subject to certain conditions, including the final approval of the NEX board of the TSX Venture Exchange to the listing of the common shares on the NEX.

**About EastSiberian**

EastSiberian is an international junior oil exploration company incorporated in the Bailiwick of Jersey. For further information, please visit the EastSiberian Plc website at www.eastsiberianplc.com. The common shares of the Corporation are currently listed on the NEX.

As previously announced, the common shares of EastSiberian are currently halted from trading on the NEX at the request of the Corporation. The common shares will remain halted until the Corporation completes a third-party engineering review of the Nicaraguan oil and gas concessions and releases this to shareholders.

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

**For further information, please contact:**

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## Advisory Regarding Forward-Looking Statements

*This press release contains certain forward-looking statements and forward-looking information (collectively referred to as "forward looking statements") within the meaning of Canadian securities laws. All statements other than statements of historical fact are forward-looking statements. Forward-looking information typically contains statements with words such as "anticipate", "believe", "plan", "continuous", "estimate", "expect", "may", "will", "project", "should" or similar words suggesting future outcomes. In particular, this press release include references to the intention to claim on a private placement financing, including the timing of the closing the private placement, the aggregate proceeds to be raised and the use of the net proceeds; and business plans and strategies.*

*Undue reliance should not be placed on forward-looking statements, which are inherently uncertain, are based on estimates and assumptions, and are subject to known and unknown risks and uncertainties (both general and specific) that contribute to the possibility that the future events or circumstances contemplated by the forward-looking statements will not occur. There can be no assurance that the plans, intentions or expectations upon which forward-looking statements are based will in fact be realized and in particular, that EastSiberian will become a qualified exploration and exploitation contractor in Nicaragua, successfully conclude negotiations for concession contracts or engage in exploration activities in Nicaragua. Actual results will differ, and the difference may be material and adverse to EastSiberian and its shareholders.*

*The forward-looking statements contained in this press release are made as of the date hereof and EastSiberian does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, except as required by applicable law. The forward-looking statements contained herein are expressly qualified by this cautionary statement.*