

EastSiberian Plc (TSX NEX: ESB.H) announces extension of Memorandum of Understanding and reports Interim Financial Results for the period ended November 30, 2016

ST. HELIER, Jersey, Jan. 30, 2017 /CNW/ -

Memorandum of Understanding

EastSiberian Plc ("EastSiberian" or the "Corporation") is pleased to announce the extension of the Memorandum of Understanding dated August 26, 2016 from December 15, 2016 to February 15, 2017. This can be extended further if required and agreed to by the parties.

Financial Results for the six months ended November 30, 2016

EastSiberian Plc, has completed its unaudited financial results for the period ended November 30, 2016. EastSiberian and has filed the Interim Consolidated Financial Statements for the period ended November 30, 2016 and the Management's Discussion and Analysis ("MD&A") on www.sedar.com where it can be viewed.

About EastSiberian

EastSiberian is an international junior oil exploration company incorporated in the Bailiwick of Jersey. For further information, please visit the EastSiberian Plc website at www.eastsiberianplc.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE EastSiberian Plc

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