

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PERSEUS MINING LIMITED
ACN	106 808 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MARK ANDREW CALDERWOOD
Date of last notice	2 NOVEMBER 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	03/11/2005
No. of securities held prior to change	Held in the name of
732,100 Ordinary Fully Paid Shares	Mark Andrew Calderwood
55,000 Listed Options (PRUO)	Mark Andrew Calderwood
2,400,000 Unlisted Options	Employee options exercisable at 20 cents on or before 31 March 2009 held in the name of Mark Andrew Calderwood
80,000 Ordinary Fully Paid Shares	Held in the name of spouse Delphine Faith Toe
40,000 Listed Options (PRUO)	Exercisable at 20 cents on or before 31 March 2009 held in the name of Delphine Faith Toe

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Class	Ordinary fully paid shares
Number acquired 7,900 Ordinary Fully Paid Shares	Held in the name of Mark Andrew Calderwood
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,677.25

No. of securities held after change	
740,000 Ordinary Fully Paid Shares	Mark Andrew Calderwood
55,000 Listed Options (PRUO)	Mark Andrew Calderwood
2,400,000 Unlisted Options	Employee options exercisable at 20 cents on or before 31 March 2009 held in the name of Mark Andrew Calderwood
80,000 Ordinary Fully Paid Shares	Held in the name of spouse Delphine Faith Toe
40,000 Listed Options (PRUO)	Exercisable at 20 cents on or before 31 March 2009 held in the name of Delphine Faith Toe

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market acquisition
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

Part 2 – Change of director's interests in contracts (continued)

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A