

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PERSEUS MINING LIMITED
ACN	106 808 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NEIL CHRISTIAN FEARIS
Date of last notice	29 SEPTEMBER 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Pendomer Investments Pty Ltd, a company in which Mr Fearis is a director and has a beneficial interest.
Date of change	7 May 2007
No. of securities held prior to change	Held in the name of
100,000 fully paid ordinary shares	Pendomer Investments Pty Ltd.
400,000 unlisted options exercisable at 20 cents each on or before 31 March 2009	Pendomer Investments Pty Ltd.

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Class	Ordinary shares and unlisted options
Number acquired	100,000 shares
Number disposed	100,000 shares 100,000 unlisted options (exercised)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	100,000 shares disposed at 50 cents each. Exercised 100,000 unlisted options at 20 cents each.
No. of securities held after change	
100,000 fully paid ordinary shares	Pendomer Investments Pty Ltd.
300,000 unlisted options exercisable at 20 cents each on or before 31 March 2009	Pendomer Investments Pty Ltd.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale of 100,000 shares and the exercise of 100,000 options to acquire 100,000 shares.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A