

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PERSEUS MINING LIMITED
ACN	106 808 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	REGINALD NORMAN GILLARD
Date of last notice	25/06/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Amalgamation Sale & Takeover Consultants Pty Ltd, Economist Holdings Pty Ltd and Balcatta Boys Pty Ltd, entities in which Mr Gillard is a director and holds a beneficial interest.
Date of change	31/05/2010
No. of securities held prior to change	Held in the name of
456,500 Ordinary Fully Paid Shares	Reginald Norman Gillard
151,250 Ordinary Fully Paid Shares	Amalgamation Sale & Takeover Consultants Pty Ltd
16,500 Ordinary Fully Paid Shares	Economist Holdings Pty Ltd
123,750 Ordinary Fully Paid Shares	Balcatta Boys Pty Ltd
600,000 Unlisted Options exercisable at \$1.50 each from 1 July 2008 until 31 July 2010	Reginald Norman Gillard.

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Class	Ordinary fully paid shares
Number acquired	7,732 Ordinary fully paid shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,000
No. of securities held after change	
456,500 Ordinary Fully Paid Shares	Reginald Norman Gillard
158,982 Ordinary Fully Paid Shares	Amalgamation Sale & Takeover Consultants Pty Ltd
16,500 Ordinary Fully Paid Shares	Economist Holdings Pty Ltd
123,750 Ordinary Fully Paid Shares	Balcatta Boys Pty Ltd
600,000 Unlisted Options exercisable at \$1.50 each from 1 July 2008 until 31 July 2010	Reginald Norman Gillard.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription to shares under Share Purchase Plan.
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A