



Announcement Summary

Entity name

PERSEUS MINING LIMITED

Applicable security for the return of capital

PRU - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

18/10/2021

Return of Capital amount per security

AUD 0.01500000

Trading in the re-organised +securities on an "ex return of capital" basis commences

2/12/2021

Record Date

3/12/2021

Payment Date

10/12/2021

Additional Information

see notice of meeting

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PERSEUS MINING LIMITED

1.2 Registered Number Type

ACN

Registration Number

106808986

1.3 ASX issuer code

PRU

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

18/10/2021

1.6 ASX +Security Code

PRU

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

☒ Yes**2.1a Approvals****Approval/Condition**

+Security holder approval

Date for determination

25/11/2021

Is the date estimated or actual?☒ Actual****Approval received/condition met?**

No



Comments

2.2 Is the cash return of capital a selective reduction of capital

☒ No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

3/12/2021

3.1a Effective date of the cash return of capital

30/11/2021

3.2 Does the +entity have quoted options on issue?

☒ No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

2/12/2021

3.4 +Record Date

3/12/2021

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

10/12/2021

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar



3.7 Cash return of capital amount per +security

AUD 0.01500000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

☒ No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

☒ Yes

5.1a Please provide further information on the ATO ruling

To confirm the tax characterisation of the distribution for Australian tax purposes. To the extent that the ATO rules that the Capital Reduction does not constitute a deemed dividend for tax purposes:

1. It is expected that Australian tax resident Shareholders who hold their Shares on capital account for tax purposes would reduce the tax cost base of their shares.
2. On the basis that the shares should not constitute 'taxable Australian property', non-resident shareholders would not be subject to Australian capital gains tax.

5.2 Source of funds for cash return of capital

Cash reserves

5.3 Further information relating to this cash return of capital

See notice of meeting

5.4 Additional information for inclusion in the Announcement Summary

see notice of meeting