

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PERSEUS MINING LIMITED
ABN	27 106 808 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeffrey Quartermaine
Date of last notice	2 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest		Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.		Quartermaine Superannuation Fund, an entity in which Mr Quartermaine is a trustee and a beneficiary
Date of change		No change
No. of securities held prior to change	Class	Held in the name of

Number acquired		
Number disposed		

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation		Nil consideration – conversion of vested performance rights
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No. of securities held after change	Class	Held in the name of
1,865,448	Ordinary Fully Paid shares	Jeffrey Quartermaine
200,000	Ordinary fully paid shares	Quartermaine Superannuation Fund

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	No change
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	Each LTI Performance Right can convert to one ordinary share upon satisfaction of specified performance criteria (primarily the comparison of the Company's total shareholder return over a specified period against a peer group). Each STI Performance Right can convert to one ordinary share upon completion of 12 months of service after 1 July 2021
Name of registered holder (if issued securities)	N/A
Date of change	25 November 2021
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	2,312,793 LTI Performance Rights
Interest acquired	127,076 STI Performance Rights 531,619 LTI Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	nil
Interest after change	2,844,412 LTI Performance Rights 127,076 STI Performance Rights

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	no
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.