

PERSEUS RELEASES UPDATED TECHNICAL REPORT FOR ITS YAOURÉ GOLD MINE

Perth, Western Australia/December 19, 2023/Perseus Mining Limited (ASX/TSX: PRU) is pleased to announce the release of the updated Technical Report for its Yaouré Gold Mine in Côte d'Ivoire, West Africa ("Yaouré").

The Technical Report, with an effective date of September 18, 2023, was prepared in compliance with Canadian Securities Administrators' National Instrument 43-101 and is available on www.perseusmining.com and www.sedarplus.ca.

The Report summarises the results of the updated Life of Mine Plan to demonstrate the technical and economic viability of an extended mine life at Yaouré, inclusive of a feasibility level study on an underground mine on the CMA orebody.

Please refer to News Release dated September 18, 2023 "Perseus extends life of Yaouré Gold Mine to 2035" for a summary of the material information contained in the Yaouré Technical Report.

This announcement was authorised for release by Jeff Quartermaine, Executive Chairman and Chief Executive Officer

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