

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

AutoCanada Inc. (“**AutoCanada**” or the “**Company**”)
#200 – 15511 123 Avenue NW
Edmonton, Alberta T5V 0C3

Item 2 Date of Material Change

July 11, 2025

Item 3 News Release

A news release with respect to the material change referred to in this report was disseminated through CNW on July 11, 2025.

Item 4 Summary of Material Changes

AutoCanada announced the transition of Paul Antony from his role as Executive Chair to non-executive Chair of the Board for a transition period following the appointment of a new Chief Executive Officer and that the Board of Directors has begun a search for a Chief Executive Officer.

Item 5.1 Full Description of Material Change

On July 11, 2025, AutoCanada announced that Paul Antony informed the Board of Directors that he will transition from his role as Executive Chair. Following the appointment of a new Chief Executive Officer, Mr. Antony will serve as non-executive Chair of the Board for a transition period, ensuring continuity and oversight. It was also announced that the Board of Directors has begun a search for a Chief Executive Officer.

Item 5.2 Disclosure of Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact:

Sam Cochrane
Chief Financial Officer
Phone: (604) 910-5509
Email: scochrane@autocan.ca

Item 9

Date of Report

July 21, 2025