

BLACK DIAMOND GROUP LIMITED**NOTICE OF ANNUAL MEETING OF SHAREHOLDERS**

NOTICE IS HEREBY GIVEN that an annual meeting (the “**Meeting**”) of the holders (“**Shareholders**”) of Black Diamond Group Limited (“**Black Diamond**”) common shares (“**Common Shares**”) will be held on Thursday, May 7, 2026, at 1:00 p.m. (Calgary time). The Meeting will be held in a virtual meeting format only, by way of a live audio-only webcast at <https://meetings.lumiconnect.com/400-728-451-648> to:

1. receive and consider Black Diamond’s consolidated financial statements for the fiscal year ended December 31, 2025, together with the report of the auditors thereon;
2. elect seven (7) directors for the ensuing year;
3. appoint auditors for the ensuing year and to authorize Black Diamond’s directors to fix their remuneration as such; and
4. transact such other business as may properly come before the Meeting or any adjournment thereof.

Specific details of the matters proposed to be put before the Meeting are set forth in the management information circular (the “**Circular**”) which accompanies this notice of Meeting.

Only Shareholders of record at the close of business on March 23, 2026 (the “**Record Date**”) are entitled to notice of, to participate in the Meeting or any adjournment thereof and to vote thereat unless after the Record Date a holder of record transfers his, her or its Common Shares and the transferee, upon producing properly endorsed certificates evidencing such shares or otherwise establishing that he, she or it owns such shares, requests, not later than ten (10) days before the Meeting, that the transferee’s name be included in the list of Shareholders entitled to vote, in which case such transferee shall be entitled to vote such shares at the Meeting.

Registered Shareholders may participate in and vote at the Meeting or any adjournment thereof, or they may appoint another person (who need not be a Shareholder) as their proxy to participate in the virtual Meeting and vote in their place. If you appoint a non-management proxyholder, please ensure that they participate in the Meeting for your vote to count.

Registered Shareholders unable to participate in the Meeting are requested to date and sign the enclosed form of proxy and return it to Odyssey Trust Company: (i) by mail using the envelope provided; or (ii) by hand delivery to the attention of Odyssey Trust Company, Trader’s Bank Building, 702 – 67 Yonge Street, Toronto, Ontario M5E 1J8. Alternatively, you may vote by internet using <https://vote.odysseytrust.com>.

In order to be valid, proxies must be received by Odyssey Trust Company not less than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before the time of the Meeting or any adjournment thereof. The time limit for deposit of proxies may be waived or extended by the chair of the Meeting at his or her discretion without notice. See “Proxy Solicitation and Voting” in the accompanying Circular for further instructions on internet voting.

If you are a non-registered holder of Common Shares and have received these materials from your broker or other intermediary, please complete and return the voting instruction form or other authorization form provided to you by your broker or intermediary in accordance with the instructions provided. Failure to do so may result in your Common Shares not being eligible to be voted at the Meeting.

The nature of the business to be transacted at the Meeting is described in further detail in the Circular. You should carefully review and consider all of the information contained in the Circular before submitting the form of proxy or voting instruction form.

Dated at Calgary, Alberta this 23rd day of March, 2026.

By order of the Board of Directors

(signed) “*Trevor Haynes*”
Chairman, President and Chief Executive Officer