

Registration number: 519057

# Bodycote plc

Unaudited Interim Financial Statements

for the Period from 1 January 2019 to 31 May 2019



## **Bodycote plc**

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## **Bodycote plc**

### **Company Information**

**Directors**            S C Harris  
                              D Yates  
                              A Quinn  
                              I Duncan  
                              E Lindqvist  
                              P Larmon  
                              L Chahbazi

**Company secretary**    U S Ball

**Registered office**     Springwood Court  
                              Springwood Close  
                              Tytherington Business Park  
                              Macclesfield  
                              Cheshire  
                              SK10 2XF

## Bodycote plc

### Income Statement for the Period from 1 January 2019 to 31 May 2019

	Note	For the five months ended 31 May 2019 £ m	For the year ended 31 December 2018 £ m
Other operating income		10.6	22.9
Administrative expenses		(9.9)	(24.9)
Income from fixed asset investments		<u>100.0</u>	<u>70.0</u>
Operating profit		100.7	68.0
Other interest receivable and similar income	2	0.2	-
Interest payable and similar charges		<u>-</u>	<u>(0.3)</u>
Profit before tax		<u>100.9</u>	<u>67.7</u>
Profit for the period		<u><u>100.9</u></u>	<u><u>67.7</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

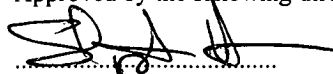
**Bodycote plc**

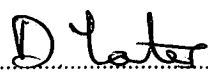
**(Registration number: 519057)**

**Statement of Financial Position as at 31 May 2019**

	Note	31 May 2019 £ m	31 December 2018 £ m
<b>Non-current assets</b>			
Intangible fixed assets		21.8	22.3
Tangible fixed assets		0.1	0.1
Right-of-use assets		0.6	0.8
Investments		391.0	391.0
Receivables	3	117.7	2.6
Deferred tax assets		0.3	0.3
		<u>531.5</u>	<u>417.1</u>
<b>Current assets</b>			
Receivables	3	11.3	6.8
Corporation tax recoverable		1.5	1.0
		<u>12.8</u>	<u>7.8</u>
<b>Current liabilities</b>			
Payables	4	(13.2)	(14.1)
Loans and borrowings		(35.0)	-
Lease liabilities		(0.2)	(0.2)
Dividends payable		(63.5)	(0.2)
		<u>(111.9)</u>	<u>(14.5)</u>
<b>Net current liabilities</b>		<u>(99.1)</u>	<u>(6.7)</u>
<b>Total assets less current liabilities</b>		432.4	410.4
<b>Non-current liabilities</b>			
Payables	4	(0.1)	(11.5)
Lease liabilities		(0.5)	(0.6)
<b>Net assets</b>		<u>431.8</u>	<u>398.3</u>
<b>Capital and reserves</b>			
Called-up share capital		33.1	33.1
Share premium account		177.1	177.1
Other reserves		122.4	126.3
Retained earnings		99.2	61.8
<b>Shareholders' funds</b>		<u>431.8</u>	<u>398.3</u>

Approved by the following directors on 22 July 2019:

  
 .....  
 S C Harris  
 Director

  
 .....  
 D Yates  
 Director

The notes on pages 5 to 6 form an integral part of these financial statements.

## Bodycote plc

### Statement of Changes in Equity for the Period from 1 January 2019 to 31 May 2019

	Share capital £ m	Share premium £ m	Other reserves £ m	Retained earnings £ m	Total £ m
At 1 January 2018	33.1	177.1	133.6	76.7	420.5
Profit for the year	-	-	-	67.7	67.7
Actuarial loss on defined benefit pension schemes net of deferred tax	-	-	-	(1.3)	(1.3)
Total comprehensive income	-	-	-	66.4	66.4
Dividends paid	-	-	-	(81.8)	(81.8)
Shares acquired	-	-	(10.6)	-	(10.6)
Share based payments	-	-	3.8	-	3.8
Settlement of share options	-	-	(0.5)	0.5	-
At 31 December 2018	<u>33.1</u>	<u>177.1</u>	<u>126.3</u>	<u>61.8</u>	<u>398.3</u>

	Share capital £ m	Share premium £ m	Other reserves £ m	Retained earnings £ m	Total £ m
At 1 January 2019	33.1	177.1	126.3	61.8	398.3
Profit for the period	-	-	-	100.9	100.9
Actuarial loss on defined benefit pension schemes net of deferred tax	-	-	-	-	-
Total comprehensive income	-	-	-	100.9	100.9
Dividends paid	-	-	-	(63.5)	(63.5)
Shares acquired	-	-	(5.9)	-	(5.9)
Share based payments	-	-	2.0	-	2.0
At 31 May 2019	<u>33.1</u>	<u>177.1</u>	<u>122.4</u>	<u>99.2</u>	<u>431.8</u>

Included in other reserves are amounts of £12.8m (2018: £10.8m) relating to the share option reserve, and £129.8m (2018: £129.8m) relating to the capital redemption reserve.

Included within other reserves are distributable reserves of £10.7m (2018: £10.7m)

The notes on pages 5 to 6 form an integral part of these financial statements.

## Bodycote plc

### Notes to the Unaudited Financial Statements for the Period from 1 January 2019 to 31 May 2019

#### 1 Accounting policies

##### Basis of preparation

These interim accounts have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about Bodycote plc as an individual company and do not contain consolidated financial information for the Group.

The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the year ended 31 December 2018. These accounts reflect the adoption of IFRS16 which has been applied on a fully retrospective basis for all periods presented.

These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year ended 31 December 2018 were published in Bodycote plc's Annual Report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified.

No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim accounts.

#### 2 Other interest receivable and similar income

	<b>For the five months ended 31 May 2019</b>	<b>For the year ended 31 December 2018</b>
	<b>£ m</b>	<b>£ m</b>
Interest income	<u>0.2</u>	<u>-</u>

#### 3 Receivables

	<b>as at 31 May 2019</b>	<b>as at 31 December 2018</b>
	<b>£ m</b>	<b>£ m</b>
<b>Current</b>		
Amounts owed by subsidiary undertakings	10.8	6.5
Other receivables and prepayments	<u>0.5</u>	<u>0.3</u>
	<u>11.3</u>	<u>6.8</u>
<b>Non-current</b>		
Amounts owed by subsidiary undertakings	<u>117.7</u>	<u>2.6</u>
	<u>117.7</u>	<u>2.6</u>

**Bodycote plc**

**Notes to the Unaudited Financial Statements for the Period from 1 January 2019 to 31 May 2019 (continued)**

**4 Payables**

	<b>as at 31 May 2019</b>	<b>as at 31 December 2018</b>
	<b>£ m</b>	<b>£ m</b>
<b>Current</b>		
Trade payables	0.4	0.6
Amounts owed to subsidiary undertakings	-	0.8
Social security and other taxes	4.7	3.4
Other payables	2.6	4.1
Accrued expenses	5.5	5.2
	<u>13.2</u>	<u>14.1</u>
<b>Non-current</b>		
Amounts owed to subsidiary undertakings	<u>0.1</u>	<u>11.5</u>
	<u>0.1</u>	<u>11.5</u>