

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Vanoil Energy Ltd.
Suite 900 – 595 Howe Street
Vancouver, BC V6C 2T5
("Vanoil" or the "Company")

Item 2 Date of Material Change

June 5, 2012

Item 3 News Release

News release was disseminated on June 5, 2012

Item 4 Summary of Material Change

A total of 100,000 share purchase options have been granted to an officer of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Vanoil has granted an aggregate of 100,000 options exercisable at \$0.80 until April 18, 2022, to an officer of the Company, subject to TSX Ventures Exchange approval.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Betty Anne Loy, Corporate Secretary at (604) 689-1515 x 103

Item 9 Date of Report

June 5, 2012