Report of Management and Directors on Oil and Gas Disclosure

The management of Vanoil Energy Ltd. ("the Company") is responsible for the preparation and disclosure, in accordance with securities regulatory requirements, of information with respect to the Company's oil and gas activities, including information on reserves and, if required, resources as at January, 2013.

An independent qualified reserves evaluator ("the Evaluator") has evaluated the Company's reserves and resources data and prepared a National Instrument Form 51-101F1 report (the Report"), which has been filed with securities regulatory authorities concurrently with this report.

The Company's board of directors has

a) Reviewed the Company's procedures for providing information to the Evaluator;
b) Met with the Evaluator to determine whether any restrictions have affected the ability of the Evaluator to report without reservation; and
c) Reviewed the Evaluator's Report and accepted its conclusions, noting that, as at January 2013:

- the Evaluator reviewed all data provided by the Company, the Company having provided to the Evaluator all data to which it was entitled as a non-operating participant in relevant joint ventures.
- the Company has no proven or probable oil or natural gas reserves. Consequently, no forecast of future net revenue is available for disclosure. Similarly, the Company also has no contingent resources of oil or natural gas.
- the Evaluator's Report presents an assessment of the Company's prospective resources. Estimates of prospective resources are subject to uncertainty because they involve judgments on many variables that cannot be precisely assessed. There is no certainty that any portion of the prospective resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the resources.

The Company's board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with Management. The board of directors has approved:

- the content and filing with the securities regulatory authorities of Form 51-101F1 Report.
- the filing of the form titled "Report on Resources Estimate by Independent Qualified Reserves Evaluator".
- the content and filing of this report.

Because the estimates contained in the Report are based on judgements regarding future events, actual results will vary and the variations may be material

[SIGNATURES FOLLOW]

Signed on 10 April 2013

"Aaron D'Este"

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Aaron D'Este, Chief Executive Officer

"Sandy Huntingford"

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Sandy Huntingford, Chief Financial Officer

"Larry Van Hatten"

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Larry Van Hatten, Director

"Don Padgett"

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Don Padgett, Director