

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Vanoil Energy Ltd.
Suite 900 – 595 Howe Street
Vancouver, BC V6C 2T5
("Vanoil" or the "Company")

Item 2 Date of Material Change

June 13, 2013

Item 3 News Release

News release was disseminated on June 17, 2013 on Stockwatch

Item 4 Summary of Material Change

Vanoil's Technical Evaluation Agreement ("TEA") with the Rwandan Ministry of Natural Resources expired on June 13, 2013.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Vanoil's current TEA with the Rwandan Ministry of Natural Resources expired effective June 13, 2013. The Company has referred this matter to the Conciliation Committee pursuant to Article 10 of the TEA agreement "settlement of disputes".

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Betty Anne Loy, Corporate Secretary at (604) 689-1515 x 103

Item 9 Date of Report

June 17, 2013