

Canopy Growth Added to S&P/TSX Composite Index

Funds That Track The Core Index Will Now Be Buying WEED

March 10, 2017

Smiths Falls, ON – Canopy Growth Corporation (TSX:WEED) (“Canopy Growth” or “the Company”) today announced that by being added to the S&P/TSX Composite Index, it has achieved another major “first” in the cannabis industry. Management expects this to drive liquidity and increase the percentage of institutions holding Canopy Growth positions. In short, more investors than ever will be buying and holding WEED.

"Being added to the index is an important accomplishment and a reflection of the work we've done to put Canopy Growth top of mind in the investment community," said Bruce Linton, Chairman & CEO. "With international operations, high profile partnerships, and expansion plans all developing rapidly, being included in the index acts as another layer of credibility investors can point to."

The Company was added to the S&P/TSX Composite Index following a quarterly review by S&P Dow Jones Indices. The change will be effective after the close of trading on Friday, March 17, 2017.

To be eligible for inclusion on the S&P/TSX Composite Index, securities must meet certain market capitalization, liquidity and domicile requirements. In addition, securities must be listed on the Toronto Stock Exchange for at least six full calendar months as of the month-end prior to the applicable quarterly review. For more information on the S&P/TSX Composite Index, please visit <http://ca.spindices.com/indices/equity/sp-tsx-composite-index>.

About Canopy Growth Corporation

Canopy Growth is a world-leading diversified cannabis company, offering diverse brands and curated cannabis strain varieties in dried and oil extract forms. Through its wholly-owned subsidiaries, Canopy Growth operates numerous state-of-the-art production facilities with over half a million square feet of indoor and greenhouse production capacity. Canopy Growth has established partnerships with leading sector names in Canada and abroad. For more information visit www.canopygrowth.com.

Notice Regarding Forward Looking Statements

This news release contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would",

"might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Canopy Growth Corporation and its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. The forward-looking statements included in this news release are made as of the date of this news release and Canopy Growth Corporation does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities legislation.

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