Canopy Growth Corporation Reiterates Stance on International Markets

SMITHS FALLS, ON, Aug. 4, 2017 /CNW/ - In response to multiple media reports regarding US market participation and security regulations, and as stated in a press release dated June 19th, 2017, Canopy Growth Corporation (TSX: WEED) ("Canopy Growth" or the "Company") wishes to reiterate its commitment to only conducting its business in jurisdictions where it is federally legal to do so.

Canopy Growth believes that conducting activities which are federally illegal, or investing in companies which do, puts the company at risk of prosecution, puts at risk its ability to operate freely, and potentially could jeopardize its listing on major exchanges now and in the future, limiting access to capital from reputable US-based funds.

"Canopy Growth investors can feel confident that they are not being exposed to undue risks," said Bruce Linton, Chairman & CEO. "We have a responsibility to our shareholders to only operate in a manner where clear federal and fully legal frameworks exist for that conduct."

Exiting prohibition is an exercise in building credibility for a new sector. Numerous international markets exist, as seen by Canopy Growth's sector-leading expansion efforts in Australia, Germany, Brazil, and Chile.

Here's to Future Growth.

About Canopy Growth Corporation
Canopy Growth is a world-leading diversified cannabis company, offering distinct brands and curated cannabis varieties in dried, oil and capsule forms. Through its whollylowned subsidiaries, Canopy Growth operates numerous state-of-the-art production facilities with over half a million square feet of GMP-certified indoor and greenhouse production capacity, all to an unparalleled level of quality assurance procedures and testing. Canopy Growth has established partnerships with leading sector names in Canada and abroad, with interests and operations spanning four continents.

Notice Regarding Forward Looking Statements
This news release contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Canopy Growth Corporation, Tweed Inc., Tweed Farms Inc., Mettrum Health Corp., or Bedrocan Canada Inc. to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Examples of such statements include future operational and production capacity, the impact of enhanced infrastructure and production capabilities, and forecasted available product selection. The forward-looking statements included in this news release are made as of the date of this news release and Canopy Growth Corp. does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities legislation.

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