Sienna Announces December Dividend

MARKHAM, Ontario, Dec. 13, 2019 -- Sienna Senior Living Inc. (“**Sienna**” or the “**Company**”) (TSX: SIA) today announced a dividend of $0.078 per common share of the Company (each, a “**Common Share**”) for the month of December 2019, representing $0.936 per Common Share on an annualized basis.

The dividend will be payable on January 15, 2020 to shareholders of record as at December 31, 2019.

The Company's dividends are designated as eligible dividends for Canadian tax purposes in accordance with subsection 89(14) of the *Income Tax Act* (Canada), and any applicable corresponding provincial and territorial legislation.

Sienna has a Dividend Reinvestment Plan (the “**DRIP**”) which allows eligible shareholders of the Company to direct that their cash dividends be reinvested in additional Common Shares. Common Shares issued pursuant to the DRIP are issued from treasury at a 3% discount from the market price. Participation in the DRIP is optional and shareholders who do not wish to participate in the DRIP will continue to receive cash dividends. A complete copy of the DRIP is available under the Investors section of the Company’s website.

ABOUT SIENNA SENIOR LIVING

Sienna Senior Living Inc. (TSX:SIA) is a leading seniors' living provider with 84 seniors' living residences in key markets in Canada. Sienna offers a full range of seniors' living options, including independent living, assisted living, long-term care, and specialized programs and services. Sienna also provides expert management services. Sienna is committed to national growth, while driving long-term value for shareholders. The Company's approximately 12,000 employees are passionate about helping residents live fully every day, and were the driving force behind Sienna being named one of Canada's Most Admired Corporate Cultures in 2017. For more information, please visit www.siennaliving.ca

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