

This is the form of a material change report required under section 85 (1) of the *Securities Act* and section 151 of the *Securities Rules*.

**BC FORM 53-901F  
(Previously Form 27)**

***Securities Act***

**MATERIAL CHANGE REPORT**

**Item 1: Reporting Issuer**

**GALAXY CAPITAL CORP.** 3<sup>rd</sup> Floor – Bellevue Centre 235-15<sup>th</sup> Street, West Vancouver, BC, V7T 2X1

**Item 2: Date of Material Change**

August 30, 2011

**Item 3: Press Release**

August 30, 2011

**Item 4: Summary of Material Change**

First Quarter financials filed

**Item 5: Full Description of Material Change**

**VANCOUVER, CANADA** Galaxy Capital Corp. (TSX Venture: GXY.P) announces that it has released its financial results for the second quarter ended August 30, 2011.

The full text of the unaudited interim financial statements is included with the Company's Quarterly Report posted on the SEDAR website at [www.sedar.com](http://www.sedar.com)

**Item 6: Reliance on section 85 (2) of the Act**

N/A

**Item 7: Omitted Information**

N/A

**Item 8: Senior Officers**

Jevin Werbes - President/CEO

**Item 9: Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, British Columbia this 30th day of August 2011.

*'Rahoul Sharan''*

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RAHOUL SHARAN - President/CEO