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NEWS RELEASE

TSX.V: ICU

October 23, 2015

GLOBAL COPPER GROUP SIGNS LETTER OF INTENT WITH A CANADIAN BASED MINING COMPANY TO ACQUIRE A MEXICAN MINING PROJECT

October 23, 2015 Vancouver, British Columbia – Global Copper Group Inc. (TSX.V: ICU) ("Global") is pleased to announce that it has signed a letter of intent ("LOI") with a Canadian based mining Company pursuant to which the Company has received the right to assess all data available with respect to a copper mining project in Central Mexico as a result of which the Company will now commence it's due diligence review in order to determine whether or not the project is of adequate merit to pursue to the stage of a definitive agreement. The review will take place under the direction of Dr. Andreas Rompel, FSAIMM.

Should Global proceed with the acquisition, the acquisition will be subject to financing and to TSX Venture Exchange approval.

On behalf of the Board of Directors

"Daniel Caamano"

Daniel Caamano, President and CEO
Global Copper Group Inc.

We seek safe harbor.

For additional information, please contact Daniel Caamano, President & CEO or Judy A. McCall, Corporate Secretary at: 604.620.7737. The company's profile may also be viewed on www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities described herein in the United States. The securities described in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. This news release is not for distribution in the United States or over United States newswires

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Certain information contained in this news release, including information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward looking statements". Actual results may differ materially from those indicated by such statements. All statements, other than historical fact, included herein, including, without limitations statements regarding future production, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking information in this news release includes, but is not limited to, statements about strategy, future operations and prospects.