FORM 51-102F3

MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

ITEM 1: NAME AND ADDRESS OF COMPANY

Cobalt Power Group Inc.
(formerly known as 'Global Copper Group Inc.")
142-1146 Pacific Blvd.
Vancouver, BC V6Z 2X7

ITEM 2: DATE OF MATERIAL CHANGE

October 21, 2016

ITEM 3: PRESS RELEASE

October 21, 2016

ITEM 4: SUMMARY OF MATERIAL CHANGE

GLOBAL COPPER GROUP ANNOUNCES NAME CHANGE AND SALE OF NON-CORE ASSET

ITEM 5: FULL DESCRIPTION OF MATERIAL CHANGE

October 21, 2016, Vancouver, British Columbia **–** Global Copper Group Inc. ("Global") (TSX.V: ICU) is pleased to announce that the TSX Venture Exchange has accepted in principle the company's proposed name change from Global Copper Group Inc. to Cobalt Power Group Inc. The expected effective date is to be Monday October 24, 2016 and the new trading symbol will be "CPO".

On the effective date of the name change the CUSIP and ISIN number will change to 1907V101 and CA19075V1013.

Separately, Global Copper has entered into an agreement to sell its non-core asset, the Laurier graphite project in Ontario, to Battery Mineral Resources Ltd.

Total consideration payable to Global Copper Group will consist of:

(1) A $5,000 CDN non-refundable deposit upon signing of the Purchase and Sale Agreement, which will provide for a thirty (30) day period of exclusivity (due diligence period).

(2) Payment of $20,000 CDN upon completion of the due diligence period, for a total of $25,000 CDN.

Dr. Andreas Rompel, President and CEO, comments, "Global Copper's transition into the cobalt space warrants a reflection in our company name. We are excited to introduce Cobalt Power Group Inc. as we move forward with the exploration and development of our recently acquired assets. Also, we would like wish Battery Mineral Resources success with the Laurier property."

ITEM 6: RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7: OMITTED INFORMATION

N/A

ITEM 8: EXECUTIVE OFFICERS\

Dr. Andreas Rompel – President/CEO; 604.620.7737

ITEM 9: DATE OF REPORT

October 31, 2016