



PRESS RELEASE

TSX symbol: BX

COURT APPROVAL GRANTED FOR BIOX CORPORATION'S PREVIOUSLY ANNOUNCED PLAN OF ARRANGEMENT

TORONTO, September 13, 2017 - BIOX Corporation ("**BIOX**" or the "**Corporation**") (TSX: BX) today announces that the Ontario Superior Court of Justice has issued a final order approving the previously announced transaction pursuant to which 10293547 Canada Limited (the "**Purchaser**"), a wholly-owned indirect subsidiary of CFFI Ventures Inc. ("**CFFI Ventures**") will acquire all of the issued and outstanding common shares of BIOX by way of plan of arrangement under the *Canada Business Corporations Act* (the "**Arrangement**").

The Arrangement was previously approved by the shareholders of BIOX at a special meeting held on September 7, 2017.

BIOX expects that the Arrangement will be completed on September 26, 2017 following the fulfillment of certain closing conditions, not otherwise waived, which are customary in transactions of this nature.

About BIOX Corporation

BIOX is a renewable energy company that owns and operates 287.5 million litres of nameplate biodiesel production capacity at plants located in Houston, Texas and two facilities in southern Ontario. BIOX has an innovative, proprietary and patented production process that is capable of producing the highest quality, renewable, clean burning and biodegradable biodiesel fuel utilizing a variety of feedstocks – from pure seed oils to animal fats to recovered vegetable oils with no change to the production process. BIOX's high quality biodiesel fuel meets North American (ASTM D-6751) quality standards.

Forward-looking Statements

This press release contains forward-looking information within the meaning of applicable securities laws that reflects the current expectations of management of BIOX regarding the Arrangement and its consummation, including whether conditions to the consummation of the Arrangement will be satisfied and the timing for completing the Arrangement. The words "may", "would", "could", "should", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate", "aim", "endeavour", "project", "continue", "predict", "potential", or the negative of these terms or other similar expressions have been used to identify these forward-looking statements.

Forward-looking statements are based upon a number of assumptions and are subject to a number of known and unknown risks and uncertainties, many of which are beyond management's control, and that could cause actual results to differ materially from those that are disclosed in or implied by such forward-looking statements. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those expected or estimated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The following factors could cause actual results to differ materially from those discussed in the forward-looking information: failure to satisfy the conditions (not otherwise waived) to completion of the Arrangement, including the occurrence of any event, change or other circumstance that could give rise to the termination of the

arrangement agreement entered into among FP Resources Limited, CFFI Ventures, the Purchaser and the Corporation dated July 5, 2017.

Additional risks and uncertainties regarding BIOX are described in its publicly available disclosure documents, as filed by BIOX on SEDAR (www.sedar.com) except as updated herein. This forward-looking information represents management's views as of the date of this press release. While subsequent events and developments may cause such views to change, BIOX does not intend to update this forward-looking information, except as required by applicable securities laws.

For further information, contact:

Alan Rickard
CEO, BIOX Corporation
905-521-8205 ext. 253
arickard@bioxcorp.com