

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

MINERAL MOUNTAIN RESOURCES LTD.
401-1195 West Broadway
Vancouver, B.C., V6H 3X5
Telephone: 604-714-0111

(the “Company” or “Mineral Mountain”)

Item 2: Date of Material Change

State the date of the material change.

July 26, 2011

Item 3: News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The news release was disseminated on July 26, 2011, by way of Market Wire and filed on SEDAR with the TSX Venture Exchange, the British Columbia Securities Commission, the Alberta Securities Commission and Ontario Securities Commission.

Item 4: Summary of Material Change

Mineral Mountain Resources Ltd. (MMV.TSX-V) (“Company”) is pleased to report more positive assay results from 5 diamond drill holes **GH11-50 to GH11-54** from the ongoing drill program targeting the Cook Zone on Block A, a part of the Company’s extensive land package totaling 145 sq. km located in the heart of the emerging Shining Tree gold district. Drill hole **GH11-50** was targeted to undercut **GH11-40** by 30m on section 10125 E, located on the east side of Ashburn Lake.

Item 5: Full Description of Material Change

Vancouver, British Columbia, July 25, 2011: Mineral Mountain Resources Ltd. (MMV.TSX-V) (“Company”) is pleased to report more positive assay results from 5 diamond drill holes **GH11-50 to GH11-54** from the ongoing drill program targeting the Cook Zone on Block A, a part of the Company’s extensive land package totaling 145 sq. km located in the heart of the emerging Shining Tree gold district. Drill hole **GH11-50** was targeted to undercut **GH11-40** by 30m on section 10125 E, located on the east side of Ashburn Lake. On the northwest side of Ashburn Lake, a fan of four diamond drill holes (GH11-51 – GH11-54) were drilled at dips ranging from -45 to -63 degrees to test the down plunge continuity of the Cook Zone. This set of holes was collared 50 m (due to the topographic restrictions) to the northwest to section 10075 E. The Cook Zone is proximal to the Tyrrell Shear Zone, a regional scale structure that hosts the 1.8 million ounce **Juby Deposit** owned by Temex Resources Corp. (TME.TSX-V) approximately 6 kilometers to the southeast. The mineralization in the Cook Zone

exhibits remarkable continuity typical of Archean mesothermal gold deposits. This deposit model provides a major source of gold production in Canada and globally. In the Timmins gold district, the Hollinger (19 million ounces), the McIntyre (10 million ounces) and the Dome (15 million ounces) are world class mesothermal deposits. All results are summarized in Table 1 below.

The Company has recently acquired a 60% interest in Block A and has a further right to earn an additional 10% by spending an additional \$1,000,000 CDN by March, 2014. The Company is assuming all obligations of an option that Benton Resources Corp. (BTC.TSX-V) had originally signed with Golden Harp Resources Inc. (GHR.TSX-V) (see news release of October 26, 2010 on the Company's website www.mineralmntn.com).

Cook Gold Zone

The Cook Zone is hosted within silicified and carbonate altered mafic and ultramafic volcanic rocks that have been intruded by alkaline porphyry displaying pervasive brecciation and alteration associated with strong quartz carbonate veining with pyrite as the main sulphide mineral. Drilling continues to intersect significant, wide gold mineralization. The higher grade mineralization of 5.40 g/t Au represents the lower zone within the broad interval and it lies proximal to a northwest striking diabase dyke intersected in all holes drilled to date. This lower high grade zone has remarkable continuity.

“Drilling will continue to outline the length, depth and thickness of the Cook Zone, while we await the final results from a recently completed till sampling program that was conducted over Block A and the Main Block.” said Nelson Baker, President of Mineral Mountain Resources Ltd.

QA/QC Program

Mineral Mountain has implemented a quality assurance/quality control (QA/QC) procedures for all of the Shining Tree Gold Project drill programs. Details are described in the Company news release dated Jan 11, 2011 which is posted on the Mineral Mountain Resources Ltd website (www.mineralmountain.com).

The Shining Tree Project is managed by Joerg Kleinboeck P.Geo. and is supervised by Wally Rayner, P. Geo., the Company's Vice President of Exploration who has verified the contents of this press release and is the Qualified Person for this project.

About Mineral Mountain

Mineral Mountain is a well-funded explorer and developer of precious metals with approximately \$ 4.5 million in its treasury. The Company has three major gold projects that meet Mineral Mountain's long term objectives of becoming a strong mid-tier resource group. In south eastern British Columbia, the Company's 100%-owned 89,000-hectare, 70 km by 15 km Kootenay Arc Project is believed to have a geological environment for sediment-hosted precious metal deposits similar to those found in the Carlin Trend of Nevada and in the Selwyn Basin of Yukon. In the emerging new Shining Tree mining camp 100 km south of Timmins, Ontario, the Company, through its joint venture with Golden Harp Resources Inc., has become a key explorer in the district. The 145 km² Golden Harp Main Block (60%) and Block A (70%) options host large gold systems that offer above average potential to host both high grade gold mineralization large bulk tonnage deposits. Finally, the recently acquired 11 km by 4 km Straw Lake Property and the Whetstone Mineral claims 70 km northeast of the Rainy River deposit offers great potential to host both a Hemlo-style gold and a Hammond Reef-style bulk tonnage gold deposit models.

Table 1 Summary of drill results

Mineral Mountain Resources Cook Zone 2011

Hole #	From (m)	To (m)	Length	Au g/t
GH11-50	273.0	277.0	4.0	1.652
	390.5	404.0	13.5	0.809
including	397.9	401.0	3.5	2.040
GH11-51	280.1	281.5	1.4	2.170
	290.5	299.1	8.6	0.860
	341.0	347.0	6.0	2.142
	382.5	405.5	23.0	2.054
including	389.0	392.0	3.0	3.633
including	396.5	404.1	7.6	2.611
GH11-52	331.0	340.0	9.0	2.151
	357.0	377.0	10.3	0.823
	393.5	397.6	4.1	2.584
GH11-53	299.0	305.0	6.0	0.548
	410.5	478.0	67.5	1.003
including	421.0	434.5	13.5	2.045
including	422.9	425.6	2.7	5.397
GH11-54	303.0	313.5	10.5	0.982
	355.1	369.5	14.4	1.194
including	355.1	359.5	4.4	2.206

ALL INTERVALS IN TABLE 1 REPRESENT CORE LENGTHS AND NOT TRUE WIDTHS

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reason for that reliance.

Not applicable.

Item 7: Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

Item 8: Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Brad Baker, Director & Vice President Corporate Development

Business Telephone: (604) 714-0111

Facsimile: (604) 714-1119

Item 9: Date of Report

August 2, 2011