Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

MINERAL MOUNTAIN RESOURCES LTD.
401-1195 West Broadway
Vancouver, B.C., V6H 3X5
Telephone: 604-714-0111

(the "Company" or "Mineral Mountain")

Item 2: Date of Material Change

State the date of the material change.

June 29, 2012

Item 3: News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The news release was disseminated on June 29, 2012, by way of Market Wire and filed on SEDAR with the TSX Venture Exchange, the British Columbia Securities Commission, the Alberta Securities Commission and Ontario Securities Commission.

Item 4: Summary of Material Change

Mineral Mountain Resources Ltd. ("Mineral Mountain" or the "Company") (TSXV: "MMV") (OTCQX: "MNRLF") is pleased to announce that it has arranged for a Non-Brokered Private Placement ("private placement") consisting of up to 10,000,000 units (the "Units") at a price of C$0.20 per Unit for gross proceeds of up to C$2,000,000, and it has received the final approval from TSX Venture Exchange ("TSX-V") to close the 1st tranche of 8,485,000 Units for gross proceeds of $1,697,000.

Item 5: Full Description of Material Change

(Vancouver, June 29, 2012) – Mineral Mountain Resources Ltd. ("Mineral Mountain" or the "Company") (TSXV: "MMV") (OTCQX: "MNRLF") is pleased to announce that it has arranged for a Non-Brokered Private Placement ("private placement") consisting of up to 10,000,000 units (the "Units") at a price of C$0.20 per Unit for gross proceeds of up to C$2,000,000, and it has received the final approval from TSX Venture Exchange ("TSX-V") to close the 1st tranche of 8,485,000 Units for gross proceeds of $1,697,000.

Each Unit consists of one common share of the Company and one common share purchase Warrant. Each whole Warrant shall be exercisable into one common share of the Company for a period of 24 months from closing at an exercise price of C$0.35 per share.

The funds raised from the issuance of the Units will be used for general working capital and for further development of the most recent Company's property acquisition from Holy Terror Mining Company ("Holy Terror"). TSX V has accepted for filling the property option agreement (the "Agreement") dated May 30, 2012 between Holy Terror and the Company.

In connection with the private placement, the Company has paid finder fees consisting of a cash commission representing 7% of the gross proceeds raised in the private placement, or consisting in a number of Units ("Agents Units") equal to 7% of the securities sold under the private placement.

Each Agent Unit consists of one common share of the Company and one common share purchase Warrant. Each whole Warrant shall be exercisable into one common share of the Company for a period of 24 months from closing at an exercise price of C$0.35 per share.

The securities issued in the private placement are subject to a four month plus one day hold period in accordance with applicable Canadian securities laws, the holding period expiring on October 30, 2012.

The Company is a British Columbia-based company primarily engaged in the acquisition of mineral resource properties in Canada and USA and the exploration of such properties for minerals. Minerals of interest to the company include precious metals including gold and silver and base metals including zinc, lead and copper.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reason for that reliance.

Not applicable.

Item 7: Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

Item 8: Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Brad Baker, Director & Vice President Corporate Development

Business Telephone: (604) 714-0111
Facsimile: (604) 714-1119

Item 9: Date of Report

July 5, 2012