Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

MINERAL MOUNTAIN RESOURCES LTD.
401-1195 West Broadway
Vancouver, B.C., V6H 3X5
Telephone: 604-714-0111

(the "Company" or "Mineral Mountain")

Item 2: Date of Material Change

State the date of the material change.

October 30, 2012

Item 3: News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.
The news release was disseminated on October 30, 2012, by way of Market Wire and filed on SEDAR with the TSX Venture Exchange, the British Columbia Securities Commission, the Alberta Securities Commission and Ontario Securities Commission.

Item 4: Summary of Material Change

Mineral Mountain Resources Ltd. ("Mineral Mountain" or the "Company") (TSXV: "MMV") (OTCQX: "MNRLF") is pleased to announce a Non-Brokered private placement which will consist of up to 13,000,000 units (the "Units") at a price of C$0.27 per Unit for gross proceeds of up to C$3,510,000.

Each Unit shall consist of one common share of the Company and one common share purchase Warrant. Each whole Warrant shall be exercisable into one common share of the Company for a period of 24 months from closing at an exercise price of C$0.35 per share in the first year and C$0.45 per share in the second year.

Item 5: Full Description of Material Change

Mineral Mountain Resources Ltd. ("Mineral Mountain" or the "Company") (TSXV: "MMV") (OTCQX: "MNRLF") is pleased to announce a Non-Brokered private placement which will consist of up to 13,000,000 units (the "Units") at a price of C$0.27 per Unit for gross proceeds of up to C$3,510,000.

Each Unit shall consist of one common share of the Company and one common share purchase Warrant. Each whole Warrant shall be exercisable into one common share of the Company for a period of 24 months from closing at an exercise price of C$0.35 per share in the first year and C$0.45 per share in the second year.

The funds raised from the issuance of the Units will be used for general working capital and for further development of the company's properties.

Closing of the private placement is subject to receipt of regulatory approvals, including the approval of the TSX Venture Exchange. In connection with the private placement, the Company may pay finder fees consisting of a cash commission representing 8% of the gross proceeds raised in the private placement, or that number of Units equal to 8% of the securities sold under the private placement. In addition, the company may pay a finders warrant ("Finders Warrant") equal to 8% of the total number of Units placed, where each whole Finders Warrant will have the same terms as a whole Warrant. The securities issued will be subject to a four month hold period under applicable securities laws in Canada.

The Company is a British Columbia-based company primarily engaged in the acquisition of mineral resource properties in Canada and USA and the exploration of such properties for minerals. Minerals of interest to the company include precious metals including gold and silver and base metals including zinc, lead and copper.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reason for that reliance.

Not applicable.

Item 7: Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

Item 8: Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Brad Baker, Director & Vice President Corporate Development

Business Telephone: (604) 714-0111
Facsimile: (604) 714-1119

Item 9: Date of Report

November 1, 2012