Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

MINERAL MOUNTAIN RESOURCES LTD.
401-1195 West Broadway
Vancouver, B.C., V6H 3X5
Telephone: 604-714-0111

(the "Company" or "Mineral Mountain")

Item 2: Date of Material Change

State the date of the material change.

February 27, 2014

Item 3: News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.
The news release was disseminated on February 27, 2014, by way of Marketwired and filed on SEDAR with the TSX Venture Exchange, the British Columbia Securities Commission, the Alberta Securities Commission and Ontario Securities Commission.

Item 4: Summary of Material Change

Mineral Mountain Resources Ltd. ("Mineral Mountain") (TSXV: "MMV") (OTCQX: "MNRLF") announces that further to the news release of November 6, 2013 and January 21, 2014, Global Resources Investment Ltd. ("GRIT") has informed Mineral Mountain that it is now in the closing process and is now targeting admission to the London Stock Exchange on or before March 6, 2014.

Item 5: Full Description of Material Change

Vancouver, February 27, 2014 Mineral Mountain Resources Ltd. ("Mineral Mountain") (TSXV: "MMV") (OTCQX: "MNRLF") announces that further to the news release of November 6, 2013 and January 21, 2014, Global Resources Investment Ltd. ("GRIT") has informed Mineral Mountain that it is now in the closing process and is now targeting admission to the London Stock Exchange on or before March 6, 2014.

Pursuant to the terms of the share exchange agreement Mineral Mountain will issue and deliver to GRIT 28,600,000 common shares at a deemed price of $0.07 per share (which would result in GRIT holding approximately 19.94% of Mineral Mountain's common shares post-closing). GRIT would issue and deliver to Mineral Mountain 1,121,128 ordinary shares at the same deemed price of £1.00 per share (the "GRIT Shares"). Mineral Mountain would then endeavor to sell the GRIT Shares to realize cash proceeds.

Closing of the transaction remains subject to a number of conditions precedent, including receipt of acceptance for filing from the TSX Venture Exchange ("TSXV") and GRIT successfully listing on the London Stock Exchange.

In connection with the transaction, Mineral Mountain has agreed to pay to certain arm's length individuals a finder's fee consisting of Mineral Mountain shares in accordance with the policies of the TSXV and subject to receipt of TSXV approval.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reason for that reliance.

Not applicable

Item 7: Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

Item 8: Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Brad Baker, Director & Vice President Corporate Development

Business Telephone: (604) 714-0111
Facsimile: (604) 714-1119

Item 9: Date of Report

February 28, 2014