Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

MINERAL MOUNTAIN RESOURCES LTD.
401-1195 West Broadway
Vancouver, B.C., V6H 3X5
Telephone: 604-714-0111

(the "Company" or "Mineral Mountain")

Item 2: Date of Material Change

State the date of the material change.

March 7, 2014

Item 3: News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.
The news release was disseminated on March 7, 2014, by way of Marketwired and filed on SEDAR with the TSX Venture Exchange, the British Columbia Securities Commission, the Alberta Securities Commission and Ontario Securities Commission.

Item 4: Summary of Material Change

Mineral Mountain Resources Ltd. ("Mineral Mountain") (TSXV: "MMV") (OTCQX: "MNRLF") Further to the Company's news release of January 21, 2014, and February 27, 2014 the Company announces that it has closed its securities exchange with Global Resources Investment Trust plc ("GRIT").

Item 5: Full Description of Material Change

Mineral Mountain Resources Ltd. ("Mineral Mountain") (TSXV: "MMV") (OTCQX: "MNRLF") Further to the Company's news release of January 21, 2014, and February 27, 2014 the Company announces that it has closed its securities exchange with Global Resources Investment Trust plc ("GRIT").

The Company issued 28,600,000 common shares at a deemed price of $0.07 per share to GRIT, (which results in GRIT holding approximately 19.94% of Mineral Mountain's common shares) in exchange for 1,121,128 ordinary shares of GRIT (the "GRIT Shares"), at the deemed price of £1.00 per GRIT Share. The securities issued to GRIT are subject to resale restrictions expiring July 8, 2014.

The Company will now seek to sell the GRIT Shares through the facilities of the London Stock Exchange. During the first six months, all sales of GRIT Shares will be arranged by GRIT. While the Company will seek to maximize the proceeds it receives from the sale of its GRIT Shares, there is no assurance as to the timing of disposition or the amount that will be realized. Funds realized from the sale of the GRIT Shares will be used by the Company for exploration work.

The GRIT Shares were distributed pursuant to a prospectus published by GRIT in the UK on February 28, 2014. GRIT's application to list its ordinary shares on the premium listing segment of the Official List and to trade on the London Stock Exchange's main market became effective today. GRIT's distribution of the GRIT Shares to the Company and other Canadian based issuers was also made pursuant to a discretionary exemption order granted by the Ontario and British Columbia Securities Commissions by order dated November 13, 2013.

GRIT has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIT has conducted share exchange transactions with 41 junior resource companies (32 headquartered in Canada), acquiring an initial portfolio of their securities in exchange for 39,520,012 ordinary shares having a deemed value of £39,520,012 (approximately C$73,250,000).

In connection with the transaction, Mineral Mountain has agreed to pay to certain arm's length individuals a finder's fee consisting of Mineral Mountain shares in accordance with the policies of the TSXV. The finder's fee payable by the Company will only be paid in conjunction with the actual sale by the Company of the GRIT shares, and will be based on the actual cash value received from the sale of such GRIT shares.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reason for that reliance.

Not applicable

Item 7: Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

Item 8: Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Brad Baker, Director & Vice President Corporate Development

Business Telephone: (604) 714-0111
Facsimile: (604) 714-1119

Item 9: Date of Report

March 10, 2014