



NEWS RELEASE

NO. 2022 – 3

FEBRUARY 23, 2023

MINERAL MOUNTAIN EXTENDS WARRANTS EXERCISE DATE

(Vancouver, February 23, 2023): Mineral Mountain Resources Ltd. (“**Mineral Mountain**” or the “**Company**”) (TSXV: “MMV”) (MNRLF:OTCQB) (M8M-FRANKFURT) announces that the Company intends to extend the exercise period the following warrants:

- 5,330,600 outstanding share purchase warrants, all of which are exercisable at \$0.40 per share (collectively, the “Warrants”). The new expiration dates of the Warrants will be September, 30, 2023.
- 1,333,340 outstanding share purchase warrants, all of which are exercisable at \$0.30 per share (collectively, the “Warrants”). The new expiration dates of the Warrants will be September 30, 2023.
- 1,100,000 outstanding share purchase warrants, all of which are exercisable at \$0.25 per share (collectively, the “Warrants”). The new expiration dates of the Warrants will be October 21, 2023.
- 485,000 outstanding share purchase warrants, all of which are exercisable at \$0.25 per share (collectively, the “Warrants”). The new expiration dates of the Warrants will be January 15, 2024.
- 2,859,857 outstanding share purchase warrants, all of which are exercisable at \$0.15 per share (collectively, the “Warrants”). The new expiration dates of the Warrants will be August 25, 2023.
- 1,428,572 outstanding share purchase warrants, all of which are exercisable at \$0.15 per share (collectively, the “Warrants”). The new expiration dates of the Warrants will be September 1, 2023.

The exercise price of the Warrants will remain unchanged. The Warrant extension is subject to the acceptance of the TSX Venture Exchange.

About Mineral Mountain Resources and the Rochford Gold Project

Mineral Mountain Resources Ltd., through its wholly owned subsidiary Mineral Mountain Resources (SD) Inc., with a strong technical team, is focused on the exploration and, if warranted, development of its 100%-owned **Rochford Gold Project** situated along the highly prospective **Homestake Gold Belt** in the Black Hills of South Dakota, U.S.A. The Rochford Project covers in excess of 8224 acres and covers five major trends of structurally thickened auriferous iron formation comparable to the ledge-type gold mineralization developed at the Homestake Mine.

Since 2013, the Company has continued to expand its land position in the Rochford gold district by professional claim staking and also by purchasing strategically located private properties that fall along two of the major sub-parallel structural trends that host Ledge-type gold mineralization. The Company now owns the largest land position in the Rochford greenstone belt and now possesses by far the largest and most comprehensive database for the district in modern day exploration history! The Rochford Project is vastly under-explored and has the potential to host several district scale gold discoveries.

On Behalf of the Board of Directors
MINERAL MOUNTAIN RESOURCES LTD.

“Nelson W. Baker”, President and CEO

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Forward looking information

This release contains “forward-looking information” within the meaning of applicable Canadian securities legislation (“Forward-looking information”). Forward-looking information includes, but is not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as future business strategy, competitive strengths, goals, expansion, growth of the Company’s businesses, operations, plans and with respect to exploration results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies.

Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “planning”, “planned”, “expects” or “looking forward”, “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipates”, “does not anticipate” or “belief” or describes a “goal” or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking information is based on a number of material factors and assumptions, including, the result of drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted. Forward-looking information involves known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the

company's publicly filed documents. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.