

Novo Resources Corp.

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NOVO ENCOUNTERS HIGH GRADE AT BLUE SPEC

VANCOUVER, BC, November 1, 2016 - **Novo Resources Corp.** (“Novo” or the “Company”) (TSX-V: NVO; OTCQX: NSRPF) is pleased to announce first assay results from recent drilling at its 100% controlled Blue Spec gold-antimony project, Western Australia. Hole 16BSDH004, a south-oriented diamond core hole drilled at -65 degrees, encountered 82.3 gpt Au and 3.1% Sb over 1.8 meters within a broader interval of 59.1 gpt Au and 2.2% Sb over 2.55 meters along the eastern fringe of the Blue Spec deposit (*please refer to Figure 1*). True width of the vein is approximately half the length of reported intervals.

The high-grade intercept in hole 16BSDH004 is similar in grade and thickness to nearby historic drill intercepts and indicates the high-grade Blue Spec deposit is open where it plunges steeply east. Further step out holes are currently being drilled to target this area.

Significant Drill Results from Blue Spec

Hole Number	From (m)	To (m)	Length (m)	Au (gpt)	Sb (%)
16BSDH001	239.00	246.00	7.00	2.8	Minor
<i>including</i>	240.00	243.00	3.00	4.2	"
<i>including</i>	240.00	241.00	1.00	5.5	"
	261.00	263.00	2.00	3.7	"
<i>including</i>	261.00	262.00	1.00	6.0	"
16BSDH004	482.45	485.00	2.55	59.1	2.2
<i>including</i>	483.20	485.00	1.80	82.3	3.1

Hole 16BSDH001, a south-oriented reverse circulation (“RC”) hole drilled at -60 degrees, encountered two significant gold zones along the western fringe of the Blue Spec deposit. An intercept from the Blue Spec lode includes 4.2 gpt Au over 3.00 meters within 2.8 gpt Au over 7.00 meters. A second interval of 6.0 gpt Au over 1.00 meter appears to be from a splay zone paralleling the Blue Spec deposit to the south. True width of these veins is approximately half the length of reported intervals.

“We are encouraged by these early high grade results,” commented Dr. Quinton Hennigh, President, CEO and a director of Novo Resources Corp. “The Blue Spec deposit appears to be open down plunge to the east. We are currently targeting this area with further holes to further determine the extent of mineralization.”

Novo currently has a truck mounted RC drill and a diamond core drill operating at its 100% controlled Blue Spec high-grade gold project, Western Australia. A third drill, a track mounted RC drill, recently arrived on site and will be testing new targets along the greater Blue Spec shear zone.

Core was photographed, sawn and sampled by Novo staff. Core and RC samples were submitted to Genalysis Laboratory in Perth, Australia. All samples were analyzed utilizing a 50 g pulp subjected to fire assay with an atomic absorption finish. Overlimit samples (>10 gpt Au) were re-analyzed by fire assay with a gravimetric finish. Sb was analyzed by ICP-MS following three acid digestion.

Quinton Hennigh (Ph.D., P.Geo.) is the Qualified Person pursuant to National Instrument 43-101 responsible for, and having reviewed and approved, the technical information contained in this news release. Dr. Hennigh is President, CEO and a Director of Novo Resources Corp.

About Novo Resources Corp.

Novo's focus is to evaluate, acquire and explore gold properties. Indirect subsidiaries of Novo hold a 100% interest in the Beatons Creek gold project, a 70% interest in properties surrounding Beatons Creek and Marble Bar, a 100% interest in the Blue Spec gold-antimony project, and options covering approximately 400 square km over the Mosquito Creek Basin, all in the Pilbara region, Western Australia. Novo also controls a 100% interest in approximately 2 sq km covering much of the Tuscarora Au-Ag vein district, Nevada. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail leo@novoresources.com.

On Behalf of the Board of Directors,

Novo Resources Corp.

“Quinton Hennigh”

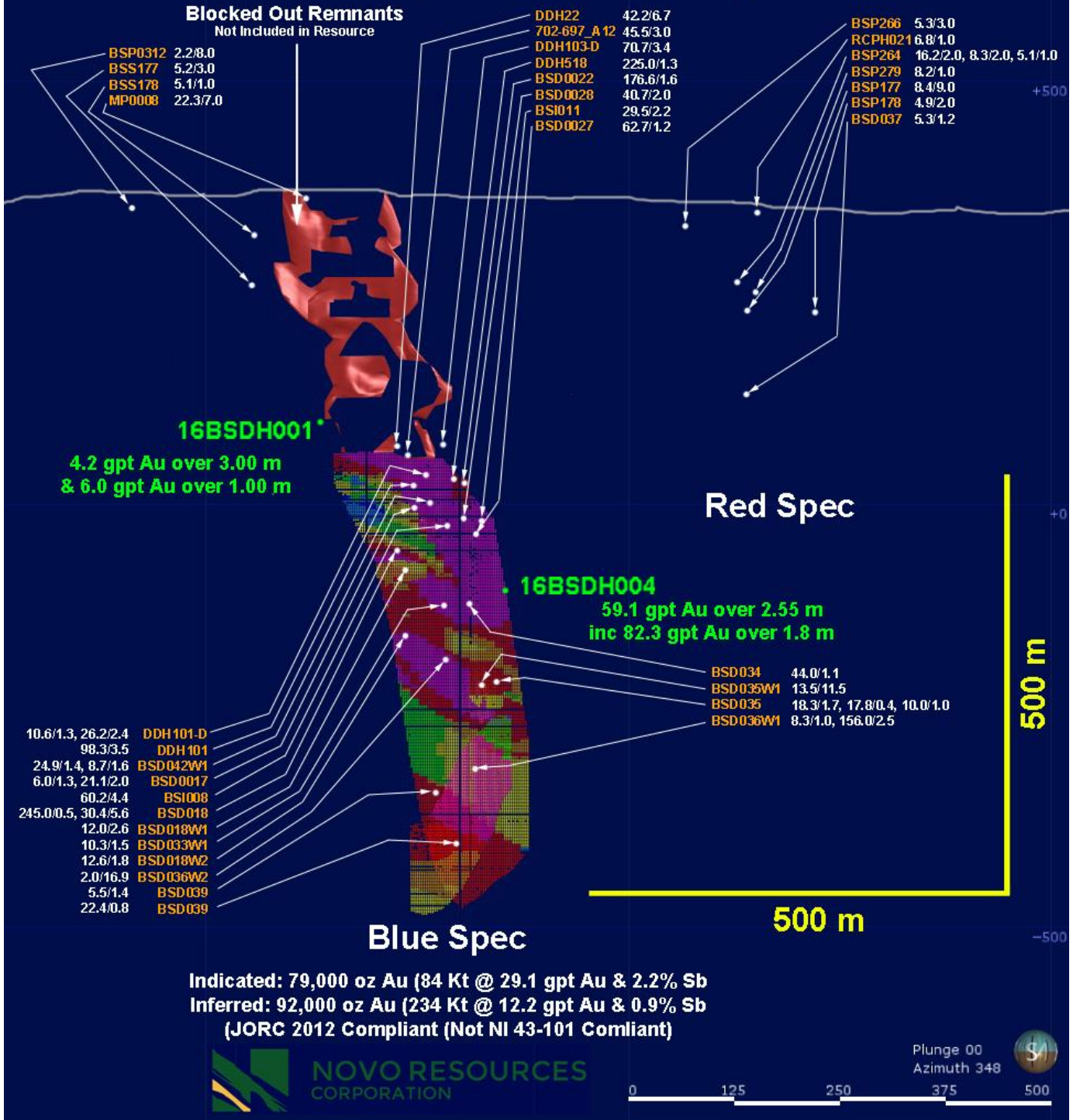
Quinton Hennigh
CEO and President

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Forward-looking information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to the expected receipt of results from various exploration and testing activities. Forward-looking statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the mineral resource exploration industry as well as Novo having sufficient cash to fund the planned drilling and other exploration activities.

Blue Spec Long Section Looking North



(Figure 1: Long section through the Blue Spec deposit showing historic drill intercepts and the locations of Novo's recent drill intercepts. See important note below regarding historical resources.)

** These historical Blue Spec (and Gold Spec) resource estimates, disclosed in a news release dated September 30, 2013 issued by Northwest Resources Ltd. (“Northwest”) and in the mineral resource statement issued by Northwest on the same date (the “Northwest Disclosure Documents”), are stated to have been reported in accordance with the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code), which are consistent with sections 1.2 and 1.3 of NI 43-101. For the key assumptions, parameters, and methods used to prepare these historical estimates, please refer to the Northwest Disclosure Documents which are available on Northwest’s website (www.nw-resources.com.au). These are the most updated historical estimates and data available regarding the Blue Spec and Gold Spec deposits (except for the data contained in this news release and Novo’s news releases dated October 12, 2016, September 30, 2016, August 17, 2016, June 23, 2016, June 1, 2016, May 10, 2016 and January 21, 2016) and, as such, no work needs to be done at this point in time to upgrade or verify the historical estimates. Novo is unaware of the existence of any technical report prepared in connection with the technical information contained in the Northwest Disclosure Documents. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves. Novo is not treating the historical estimate as current mineral resources or mineral reserves.)*