

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Novo Resources Corp. (the “**Company**”)
1075 West Georgia St., Suite 1980
Vancouver, BC, V6E 3C9

Item 2. Date of Material Change

July 6, 2017

Item 3. News Release

News release dated July 12, 2017 was disseminated through TheNewswire.ca

Item 4. Summary of Material Change

The Company announced that it found gold nuggets from its first trench at its Purdy’s Reward prospect (“**Purdy’s Reward**”).

Item 5.1 Full Description of Material Change

The Company found in situ gold nuggets up to 4 cm long in primary conglomerates from its first trench at Purdy’s Reward and collected a bulk sample of these gold-bearing conglomerates for analytical test work. The sample originates from a one meter thick reef near the top of an 11 meter thick stacked sequence of mineralized conglomerate horizons. Purdy’s Rewards is part of an 8 km trend that has now been identified by the Company to be highly prospective for conglomerate gold mineralization considered analogous to the Witwatersrand in South Africa. Purdy’s Reward is part of the Company’s new Karratha gold project (“**Karratha**”) located in the West Pilbara, Western Australia and is situated on lands that are subject to an earn-in/joint venture agreement with Artemis Resources Ltd., an ASX-listed mining company.

Given the extremely coarse nature of gold found in conglomerates at Karratha, the Company has collected a trial bulk sample from the Purdy’s Reward to help establish sampling and assay protocols for the project moving forward. Approximately 700 kg of mineralized conglomerate was collected from a 2x2 meter exposure of bedrock at the bottom of a half-meter deep trench. The sample was split into duplicate subsamples that were shipped to Nagrom's Metallurgical Laboratory in Perth, WA, where the samples will be subjected to a series of tests including gravity gold recovery and Cyanide leaching. This test work will provide the first indication of grade of this unusual deposit. Fresh rock was encountered at just 30-50cm below a thin soil horizon. The floor of the first 2x2 meter pit was swept with a metal detector to evaluate distribution of nuggety gold resulting in multiple zones of coarse gold being evident. Extrication of the bulk sample

was undertaken with the help of a pneumatic chisel. Many coarse gold nuggets were readily visible during excavation, the largest of which was approximately 4 cm long. Bedrock was comprised of heterolithic cobble conglomerate with a sandy matrix. The bed of conglomerate that was sampled is approximately 1 meter thick and belongs to a stacked succession of mineralized conglomerate horizons approximately 11 meters thick. Strata dip at about 17 degrees to the southwest at Purdy's Reward.

Data from this exercise will help the Company determine the best means of future trench sampling and drilling at Karratha. The Company plans to undertake full-scale, systematic trench bulk sampling along the strike of the conglomerate package at Purdy's Reward. Plans are also being made to test the use of large diameter reverse circulation drilling on down-dip projections of these conglomerates. The Company has been in discussions with a drill contractor with capabilities of drilling 17.5" (44.5 cm) diameter holes and is preparing necessary permitting to undertake a test program of around 30 shallow, 20-50 meter-deep holes.

Item 5.2 **Disclosure of Restructuring Transactions**

Not applicable.

Item 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7. **Omitted Information**

Not applicable

Item 8. **Executive Officer**

Ronan Sabo-Walsh, Chief Financial Officer

Telephone: (778) 330-7824

Item 9. **Date of Report**

August 11, 2017